

Registered Number 02776878

ABC Packaging Limited

Abbreviated Accounts

30 November 2010

ABC Packaging Limited

Registered Number 02776878

Company Information

Registered Office:

Unit 21-25
Brookside Business Park
Cold Meece
Stone
Staffordshire
ST15 0RZ

Reporting Accountants:

Mitten Clarke Limited

The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

ABC Packaging Limited

Registered Number 02776878

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	17,481	9,829
		<u>17,481</u>	<u>9,829</u>
Current assets			
Stocks		9,300	6,400
Debtors		218,840	201,499
Cash at bank and in hand		20,102	37,786
Total current assets		<u>248,242</u>	<u>245,685</u>
Creditors: amounts falling due within one year		(204,442)	(204,259)
Net current assets (liabilities)		43,800	41,426
Total assets less current liabilities		<u>61,281</u>	<u>51,255</u>
Total net assets (liabilities)		<u>61,281</u>	<u>51,255</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		61,279	51,253
Shareholders funds		<u>61,281</u>	<u>51,255</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 February 2011

And signed on their behalf by:

M G Mellor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer except in the case of 'call off' orders where the sale is recognised once title has passed to the customer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 December 2009	34,228
Additions	18,282
Disposals	(11,745)
At 30 November 2010	<u>40,765</u>
Depreciation	
At 01 December 2009	24,399
Charge for year	3,715
On disposals	(4,830)
At 30 November 2010	<u>23,284</u>
Net Book Value	
At 30 November 2010	17,481
At 30 November 2009	<u>9,829</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2