Form 4.68

The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986 S.192

To the Registrar of Companies

For Official Use

Company Number

02776182

Name of Company

Hemcore Limited

I / We lan S Carr Byron House Cambridge Business Park Cowley Road Cambridge CB4 0WZ

the liquidator(a) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

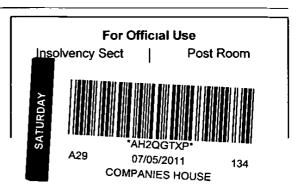
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Date 5 5 11

Grant Thornton UK LLP Byron House Cambridge Business Park Cowley Road Cambridge CB4 0WZ

Ref H00432L/ISC/KAP/PZA/EZF

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## Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company

Hemcore Limited

Company Registered Number

02776182

State whether members' or

creditors' voluntary winding up

Creditors

Date of commencement of winding up

16 October 2009

Date to which this statement is

brought down

15 April 2011

Name and Address of Liquidator

lan S Carr Byron House Cambridge Business Park Cowley Road Cambridge

#### NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

#### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

#### **Trading Account**

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

#### **Dividends**

- (3) When dividends instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.
- (4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

# Liquidator's statement of account under section 192 of the Insolvency Act 1986

Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	389,986 33
16/11/2010 25/11/2010 25/11/2010 25/11/2010 25/11/2010 25/11/2010 25/11/2010	Rural payments Agency Probant & Partners Hemp Technology PG Edwards Hemcore Limited - Admin Vat refundable Barclays Bank	Misc Float Receipts Trade Debtors Rental Income Trade Debtors Admin/Receivers Surplus VAT Refund Bank Interest Net of Tax	61,956 67 21,228 71 15,432 19 2,111 40 295,193 27 34,471 50 92 77
15/03/2011	Mills & Reeve LLP	Bank Interest Net of Tax	28 00

NOTE. No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

	Disbursements					
Date	To whom paid	Nature of disbursements	Amount			
		Brought Forward	192,733 68			
25/11/2010 25/11/2010 25/11/2010 25/11/2010 25/11/2010 25/11/2010 25/11/2010 01/12/2010 01/12/2010 01/12/2010 23/12/2010 01/01/2011 15/03/2011 15/03/2011 15/03/2011 01/04/2011	Accurate Mailing Bank Mills Ltd Low Carbon Accelerator Sundry Payment Jardine Lloyd Thompson Grant Thomton UK LLP Grant Thornton UK LLP Grant Thornton UK LLP Grant Thornton UK LLP DTI Payment Fee HM Revenue & Customs DTI Payment Fee ISA Banking Fee Grant Thornton UK LLP Stant Thornton UK LLP DTI Payment Fee ISA Banking Fee					

Nil 0.00

10,950 00 616,849 00

### **Analysis of balance**

Total realisations Total disbursements		£ 820,500 84 619,389 26
	Balance £	201,111 58
This balance is made up as follows  1 Cash in hands of liquidator  2 Balance at bank  3 Amount in Insolvency Services Account		0 00 0 00 201,111 58
3 Amount in insolvency Services Account		201,111 30
4 Amounts invested by liquidator Less The cost of investments realised Balance	£ 0 00 00	0 00
5 Accrued Items		0 00
Total Balance as shown above	!	201,111 58

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

The amount of the estimated assets and liabilities at the date of the commencement of the winding (1)up

£ Assets (after deducting amounts charged to secured creditors including the holders of floating charges) Liabilities - Fixed charge creditors Floating charge holders 1,700,010 00 Preferential creditors Unsecured creditors

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

2,110,916 00 Paid up in cash Issued as paid up otherwise than for cash 2,110,916 00

(3)The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

No further realisations anticipated

(4) Why the winding up cannot yet be concluded

Final distributions to creditors to be made

(5) The period within which the winding up is expected to be completed

2 months