

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

02776182

Name of Company

Hemcore Limited

I / ~~We~~  
Ian S Carr  
Byron House  
Cambridge Business Park  
Cowley Road  
Cambridge  
CB4 0WZ

the liquidator~~s~~ of the company attach a copy of my/~~our~~ statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

5/5/11

Grant Thornton UK LLP  
Byron House  
Cambridge Business Park  
Cowley Road  
Cambridge  
CB4 0WZ

Ref H00432L/ISC/KAP/PZA/EZF

For Official Use

Insolvency Sect

Post Room

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Hemcore Limited

Company Registered Number 02776182

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 16 October 2009

Date to which this statement is brought down 15 April 2011

Name and Address of Liquidator

Ian S Carr  
Byron House  
Cambridge Business Park  
Cowley Road  
Cambridge

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	389,986 33
16/11/2010	Rural payments Agency	Misc Float Receipts	61,956 67
25/11/2010	Probant & Partners	Trade Debtors	21,228 71
25/11/2010	Hemp Technology	Rental Income	15,432 19
25/11/2010	PG Edwards	Trade Debtors	2,111 40
25/11/2010	Hemcore Limited - Admin	Admin/Receivers Surplus	295,193 27
25/11/2010	Vat refundable	VAT Refund	34,471 50
25/11/2010	Barclays Bank	Bank Interest Net of Tax	92 77
15/03/2011	Mills & Reeve LLP	Bank Interest Net of Tax	28 00
Carried Forward			820,500 84

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	192,733 68
25/11/2010	Accurate Mailing	Stationery & Postage	1,074 58
25/11/2010	Bank Mills Ltd	Rents	9,465 42
25/11/2010	Low Carbon Accelerator	Chargeholder (1)	200,000 00
25/11/2010	Sundry Payment	Misc Float Payments	47 04
25/11/2010	Jardine Lloyd Thompson	Insurance of Assets	105 00
25/11/2010	Grant Thornton UK LLP	Administrators Expenses	3,332 47
25/11/2010	Grant Thornton UK LLP	Vat Receivable	20,506 23
25/11/2010	Grant Thornton UK LLP	Administrators fees	133,999 10
01/12/2010	Grant Thornton UK LLP	Liquidators Fees	20,000 00
01/12/2010	Grant Thornton UK LLP	Vat Receivable	3,500 00
01/12/2010	DTI Payment Fee	DTI Cheque Fees	0 15
23/12/2010	HM Revenue & Customs	Corporation Tax	4,463 68
23/12/2010	DTI Payment Fee	DTI Cheque Fees	1 00
01/01/2011	ISA Banking Fee	ISA Account Fees	23 00
15/03/2011	Grant Thornton UK LLP	Liquidators Fees	25,000 00
15/03/2011	Grant Thornton UK LLP	Vat Receivable	5,000 00
15/03/2011	Grant Thornton UK LLP	Liquidators Expenses	95 63
15/03/2011	Grant Thornton UK LLP	Vat Receivable	19 13
15/03/2011	DTI Payment Fee	DTI Cheque Fees	0 15
01/04/2011	ISA Banking Fee	ISA Account Fees	23 00
Carried Forward			619,389 26

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	820,500 84
Total disbursements		619,389 26
Balance £		201,111 58
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		201,111 58
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		201,111 58

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |              |
|---|--------------|
|   | £            |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | Nil          |
| Liabilities - Fixed charge creditors  | 0 00         |
| Floating charge holders   | 1,700,010 00 |
| Preferential creditors  | 10,950 00    |
| Unsecured creditors   | 616,849 00   |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |              |
|---|--------------|
| Paid up in cash                           | 2,110,916 00 |
| Issued as paid up otherwise than for cash | 2,110,916 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- No further realisations anticipated
- (4) Why the winding up cannot yet be concluded
- Final distributions to creditors to be made
- (5) The period within which the winding up is expected to be completed
- 2 months