

REGISTERED NUMBER: 02776089 (England and Wales)

Financial Statements
for the Year Ended 31 December 2017
for
TenCate Geosynthetics (U.K.) Limited

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for the Year Ended 31 December 2017**

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TenCate Geosynthetics (U.K.) Limited

**Company Information
for the Year Ended 31 December 2017**

DIRECTOR:	T Golubich
SECRETARY:	Mrs C H Watkins
REGISTERED OFFICE:	39 High Street Wednesfield Wolverhampton West Midlands WV11 1ST
REGISTERED NUMBER:	02776089 (England and Wales)
AUDITORS:	Crowther Jordan Limited Chartered Accountants Statutory Auditors 39 High Street Wednesfield Wolverhampton West Midlands WV11 1ST
BANKERS:	National Westminster Bank Plc Telford Town Centre 217 Dean Street The Telford Centre Telfors Shropshire TF3 4BB

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		2,730		3,036
CURRENT ASSETS					
Debtors	5	72,326		69,288	
Cash at bank		<u>70,534</u>		<u>31,045</u>	
		142,860		100,333	
CREDITORS					
Amounts falling due within one year	6	<u>63,968</u>		<u>58,720</u>	
NET CURRENT ASSETS			<u>78,892</u>		<u>41,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,622</u>		<u>44,649</u>
PROVISIONS FOR LIABILITIES			<u>526</u>		<u>607</u>
NET ASSETS			<u>81,096</u>		<u>44,042</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>31,096</u>		<u>(5,958)</u>
SHAREHOLDERS' FUNDS			<u>81,096</u>		<u>44,042</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director on 11 June 2018 and were signed by:

T Golubich - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

TenCate Geosynthetics (U.K.) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The director believes that it is appropriate for the financial statements to be prepared on a going concern basis as the company has the full ongoing financial and strategic support of the parent company to develop the UK market.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents commissions earned, amounts chargeable in respect of goods supplied and recharges to the company's parent. All turnover is excluding Value Added Tax. Turnover from commissions is recognised when the parent company raises the sales invoices on which the commission is earned.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

It is the policy of the company to contribute to a grouped personal pension plan for selected employees. The assets of the plan are held separately from those of the company. The premiums payable are charged to the profit and loss account. Differences between contributions payable in the year and contributions actually paid are shown within other debtors or other creditors in the balance sheet.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	10,776
Additions	2,440
Disposals	(1,260)
At 31 December 2017	<u>11,956</u>
DEPRECIATION	
At 1 January 2017	7,740
Charge for year	2,746
Eliminated on disposal	(1,260)
At 31 December 2017	<u>9,226</u>
NET BOOK VALUE	
At 31 December 2017	<u>2,730</u>
At 31 December 2016	<u>3,036</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Amounts owed by group undertakings	60,588	54,502
Other debtors	<u>11,738</u>	<u>14,786</u>
	<u>72,326</u>	<u>69,288</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	13,552	14,516
Taxation and social security	14,237	8,477
Other creditors	36,179	35,727
	<u>63,968</u>	<u>58,720</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17	31.12.16
	£	£
Within one year	20,676	18,727
Between one and five years	8,492	17,747
	<u>29,168</u>	<u>36,474</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stephen Gray (Senior Statutory Auditor)
for and on behalf of Crowther Jordan Limited

9. PARENT AND ULTIMATE PARENT

The company is a 100% subsidiary of Tencate Geosynthetics Austria Gesm.b.H whose registered office is located at Schachermayerstr. 18, 4021 Linz, Austria.

The largest group in which the results of the company are consolidated is that headed by Tennessee Acquisition Holding BV, incorporated in The Netherlands. The consolidated financial statements of the group are available to the public and may be obtained from the Dutch Chamber of Commerce.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.