

Registered Number 02776056

OAKHIRST LIMITED

Abbreviated Accounts

31 December 2005

OAKHIRST LIMITED

Registered Number 02776056

Balance Sheet as at 31 December 2005

| | Notes | 2005 £ | £ | 2004 £ | £ |
|---|-------|---------------|--------------|---------------|---------------|
| Fixed assets | | | | | |
| Tangible | 2 | | <u>5,837</u> | | <u>24,573</u> |
| Total fixed assets | | | <u>5,837</u> | | <u>24,573</u> |
| Current assets | | | | | |
| Stocks | | 7,315 | | 10,650 | |
| Debtors | | 66,213 | | 71,619 | |
| Cash at bank and in hand | | 702 | | 17,360 | |
| Total current assets | | <u>74,230</u> | | <u>99,629</u> | |
| Creditors: amounts falling due within one year | 3 | (71,065) | | (92,829) | |
| Net current assets | | | 3,165 | | 6,800 |
| Total assets less current liabilities | | | <u>9,002</u> | | <u>31,373</u> |
| Creditors: amounts falling due after one year | 4 | | (9,000) | | (31,144) |
| Total net Assets (liabilities) | | | 2 | | 229 |
| Capital and reserves | | | | | |
| Called up share capital | | | 2 | | 2 |
| Profit and loss account | | | <u>0</u> | | <u>227</u> |
| Shareholders funds | | | <u>2</u> | | <u>229</u> |

- a. For the year ending 31 December 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 23 October 2006

And signed on their behalf by:

Bruce Meek, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2005

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|------------------------|----------------|
| Plant and Machinery | 25.00% on cost |
| Leasehold improvements | 20.00% on cost |
| Fixtures and Fittings | 25.00% on cost |
| Motor Vehicles | 25.00% on cost |

2 Tangible fixed assets

| | Plant and Machinery | Leasehold improvements | Fixtures and Fittings | Motor Vehicles | Total |
|---------------------|------------------------|---------------------------|--------------------------|-------------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 31 December 2004 | 76,939 | 24,192 | 8,561 | 52,476 | 162,168 |
| additions | 4,058 | | 9 | | 4,067 |
| disposals | | | | (27,891) | (27,891) |
| At 31 December 2005 | <u>80,997</u> | <u>24,192</u> | <u>8,570</u> | <u>24,585</u> | <u>138,344</u> |
| Depreciation | | | | | |
| At 31 December 2004 | 71,130 | 21,863 | 7,817 | 36,785 | 137,595 |
| Charge for year | 6,078 | 582 | 453 | | 7,113 |
| on disposals | | | | (12,201) | (12,201) |
| At 31 December 2005 | <u>77,208</u> | <u>22,445</u> | <u>8,270</u> | <u>24,584</u> | <u>132,507</u> |
| Net Book Value | | | | | |
| At 31 December 2004 | 5,809 | 2,329 | 744 | 15,691 | 24,573 |
| At 31 December 2005 | <u>3,789</u> | <u>1,747</u> | <u>300</u> | <u>1</u> | <u>5,837</u> |

3 Creditors: amounts falling due within one year

| | 2005 | 2004 |
|------------------------------|--------------|---------------|
| | £ | £ |
| Bank loans | 30,103 | 42,264 |
| Trade creditors | 26,644 | 24,544 |
| Other creditors | 6,156 | 10,641 |
| Taxation and Social Security | <u>8,162</u> | <u>15,380</u> |
| | 71,065 | 92,829 |

4 Creditors amounts falling due after one year

| | 2005 | 2004 |
|----------------------------------|--------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 9,000 | 18,350 |
| Obligations under finance leases | | <u>12,794</u> |
| | <u>9,000</u> | <u>31,144</u> |