# Company Registration No 02775967 (England and Wales)

## **BRITTANIA PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

## FOR THE YEAR ENDED 31 DECEMBER 2011

Taylor Viney Marlow

> \*A1IF9TUG\* A35 28/09/2012

28/09/2012 COMPANIES HOUSE

#428

Chartered Accountants & Business Advisors

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# **ABBREVIATED BALANCE SHEET**

# AS AT 31 DECEMBER 2011

		20	2011		2010	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		1,388,236		1,388,297	
Current assets						
Debtors		389,149		308,642		
Cash at bank and in hand		13,485				
		402,634		308,642		
Creditors: amounts falling due within one year	3	(203,784)		(294,561)		
•		(,,				
Net current assets			198,850		14,081	
Total assets less current liabilities			1,587,086		1,402,378	
Creditors: amounts falling due after						
more than one year	4		(844,362)		(680,702)	
			742,724		721,676	
Capital and reserves						
Called up share capital	5		100		100	
Profit and loss account			742,624		721,576	
Shareholders' funds			742,724		721,676	

# ABBREVIATED BALANCE SHEET (CONTINUED)

### AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27 September 2012

Mrs A Bales
Director

Company Registration No. 02775967

# NOTES TO THE ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 31 DECEMBER 2011

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

## 1.3 Turnover

Turnover represents rental income receivable from property investments

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

15% on written down value

Tangible

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 2 Fixed assets

	assets £
Cost	_
At 1 January 2011 & at 31 December 2011	1,392,064
Depreciation	<del></del>
At 1 January 2011	3,767
Charge for the year	61
At 31 December 2011	3,828
Net book value	
At 31 December 2011	1,388,236
At 31 December 2010	1,388,297
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# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

# FOR THE YEAR ENDED 31 DECEMBER 2011

3 Creditors: amounts falling due v	athin one vear
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The aggregate amount of creditors for which security has been given amounted to £164,970 (2010 - £174,885)

4	Creditors: amounts falling due after more than one year	2011	2010
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five		
	years	210,548	470,434

The aggregate amount of creditors for which security has been given amounted to £844,362 (2010 - £680,702)

5	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

## 6 Related party relationships and transactions

### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors' Loan Account	-	59,387	90,825		(33,225)	116,987
		59,387	90,825		(33,225)	116,987

### **Dividends to Directors**

The following directors were paid dividends during the year as outlined in the table below

	2011 £	2010 £
Mrs A Bales	30,000	28,000
	30,000	28,000