Company Registration No 02775967 (England and Wales)

BRITTANIA PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

TUESDAY



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ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

		20	2010		2009	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		1,388,297		1,388,369	
Current assets						
Debtors		308,642		307,868		
		308,642		307,868		
Creditors: amounts falling due within one year	3	(204 561)		(238,547)		
one year	J	(294,561)		(230,347)		
Net current assets			14,081		69,321	
Total assets less current liabilities			1,402,378		1,457,690	
Creditors, amounts falling due after						
more than one year	4		(680,702)		(806,130)	
			721,676		651,560	
						
Capital and reserves						
Called up share capital	5		100		100	
Profit and loss account			721,576		651,460	
Shareholders' funds			721,676		651,560	

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 22 September 2011

Mrs A Bales
Director

Company Registration No 02775967

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents rental income receivable from property investments

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Fixtures, fittings & equipment

15% on written down value

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010 & at 31 December 2010	1,392,064
Depreciation	
At 1 January 2010	3,695
Charge for the year	72
At 31 December 2010	3,767
Net book value	
At 31 December 2010	1,388,297
At 31 December 2009	1,388,369

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £117,609 (2009 - £151,140)

4 Creditors: amounts falling due after more than one year
£ £

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

2010 2009
£ £

The aggregate amount of creditors for which security has been given amounted to £680,702 (2009 - £806,130)

5 Share capital

2010 2009
£
£
Allotted, called up and fully paid
100 Ordinary shares of £1 each

100 100

6 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan Account	-	47,200	40,187	-	(28,000)	59,387
		47,200	40,187	-	(28,000)	59,387

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2010	2009
	£	£
Mrs A Bales	28,000	-
	28,000	-