

Company Registration No. 2775399 (England and Wales)

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VANBRUGH LAND (HOLDINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 1998



VANBRUGH LAND (HOLDINGS) LIMITED

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VANBRUGH LAND (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 1998

	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		4,728		6,303
Investments	2		8,001		8,001
			<u>12,729</u>		<u>14,304</u>
Current assets					
Debtors		43,395		45,762	
Cash at bank and in hand		196,932		90,089	
		<u>240,327</u>		<u>135,851</u>	
Creditors: amounts falling due within one year		<u>(83,166)</u>		<u>(81,072)</u>	
Net current assets			<u>157,161</u>		<u>54,779</u>
Total assets less current liabilities			<u>169,890</u>		<u>69,083</u>
Capital and reserves					
Called up share capital	3		500		500
Other reserves			500		500
Profit and loss account			168,890		68,083
Shareholders' funds			<u>169,890</u>		<u>69,083</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

VANBRUGH LAND (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 1998

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31 May 1998



A M Slipper
Director

VANBRUGH LAND (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1998

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

VANBRUGH LAND (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1998

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 February 1997 & at 31 January 1998	8,404	8,001	16,405
Depreciation			
At 1 February 1997	2,101	-	2,101
Charge for the year	1,575	-	1,575
At 31 January 1998	3,676	-	3,676
Net book value			
At 31 January 1998	4,728	8,001	12,729
At 31 January 1997	6,303	8,001	14,304

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Vanbrugh Land (Project Services) Limited	England and Wales	Ordinary £1 shares	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Vanbrugh Land (Project Services) Limited	5,289	6,555

On 18 November 1997 the company's subsidiary undertaking changed its name from Vanbrugh Land (Milton Keynes) Limited to Vanbrugh Land (Project Services) Limited.

The last accounts for Vanbrugh Land (Project Services) Limited were for the year ended 31 January 1997 and the amounts stated above are for that year. Vanbrugh Land (Project Services) Limited has changed its year end to 31 July. Therefore, the next accounts will be for the eighteen months ended 31 July 1998.

VANBRUGH LAND (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 1998

3	Share capital	1998	1997
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	500 Ordinary shares of £1 each	500	500
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	1998	1997	
	£	£	£
A M Slipper	-	-	100,000
	<u> </u>	<u> </u>	<u> </u>