

REGISTERED NUMBER: 02775312 (England and Wales)

**Advanced Roofing Services Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31 January 2015**

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for the Year Ended 31 January 2015**

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**Advanced Roofing Services Limited**

**Company Information  
for the Year Ended 31 January 2015**

**DIRECTORS:**

Mr F D Di Furia  
Mr D M Woodhead

**SECRETARY:**

Mr D M Woodhead

**REGISTERED OFFICE:**

Atlantic House  
8 Bell Lane  
Uckfield  
East Sussex  
TN22 1QL

**REGISTERED NUMBER:**

02775312 (England and Wales)

**ACCOUNTANTS:**

Swindells LLP  
Chartered Accountants  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL

**Abbreviated Balance Sheet**  
**31 January 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	136,688	154,378
<b>CURRENT ASSETS</b>			
Stocks		31,376	51,836
Debtors		506,595	533,766
Cash at bank and in hand		316,462	362,122
		<u>854,433</u>	<u>947,724</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	3	<u>413,003</u>	<u>506,405</u>
<b>NET CURRENT ASSETS</b>		<u>441,430</u>	<u>441,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		578,118	595,697
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	3	(46,985)	(56,038)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(15,981)</u>	<u>(17,282)</u>
<b>NET ASSETS</b>		<u>515,152</u>	<u>522,377</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Capital redemption reserve		1	1
Profit and loss account		<u>515,149</u>	<u>522,374</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>515,152</u>	<u>522,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8<sup>th</sup> September..... and were signed on its behalf by:



Mr D M Woodhead - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents revenue, net of VAT, from commercial transactions in respect of the sales of roofing services to customers and it is recognised when it obtains, through performance under contract, the right to consideration for those services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and short term work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Revenue from long term contracts is recognised by stage of completion. Stage of completion is measured by reference to costs incurred to date as a percentage of total estimated costs for each contract. Where the contract outcome cannot be measured reliably, revenue is measured only to the extent of the expenses recognised that are recoverable. Full provision is made for losses on all contracts in the year in which they are first foreseen.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged in the profit and loss account as incurred.

# Advanced Roofing Services Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2015

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2014	351,834
Additions	37,823
Disposals	(35,615)
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At 31 January 2015	354,042
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<b>DEPRECIATION</b>	
At 1 February 2014	197,456
Charge for year	45,568
Eliminated on disposal	(25,670)
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At 31 January 2015	217,354
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<b>NET BOOK VALUE</b>	
At 31 January 2015	136,688
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At 31 January 2014	154,378
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### 3. CREDITORS

Creditors include an amount of £79,325 (2014 - £114,611) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>