

**REGISTERED NUMBER: 02775312 (England and Wales)**

**Advanced Roofing Services Limited**

**Unaudited Financial Statements for the Year Ended 31 January 2017**

**Contents of the Financial Statements  
for the Year Ended 31 January 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Advanced Roofing Services Limited**

**Company Information  
for the Year Ended 31 January 2017**

**DIRECTORS:** Mr F D Di Furia  
Mr D M Woodhead

**SECRETARY:** Mr D M Woodhead

**REGISTERED OFFICE:** Atlantic House  
8 Bell Lane  
Uckfield  
East Sussex  
TN22 1QL

**REGISTERED NUMBER:** 02775312 (England and Wales)

**ACCOUNTANTS:** Swindells LLP  
Chartered Accountants  
Atlantic House  
8 Bell Lane  
Bellbrook Industrial Estate  
Uckfield  
East Sussex  
TN22 1QL

**Advanced Roofing Services Limited (Registered number: 02775312)**

**Balance Sheet  
31 January 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		114,262		148,962
<b>CURRENT ASSETS</b>					
Stocks		63,319		46,220	
Debtors	5	345,627		513,848	
Cash at bank and in hand		<u>322,470</u>		<u>199,960</u>	
		731,416		760,028	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>526,758</u>		<u>523,117</u>	
<b>NET CURRENT ASSETS</b>			<u>204,658</u>		<u>236,911</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			318,920		385,873
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	7		(25,631)		(53,713)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(23,991)</u>		<u>(13,794)</u>
<b>NET ASSETS</b>			<u>269,298</u>		<u>318,366</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Capital redemption reserve			1		1
Retained earnings			<u>269,295</u>		<u>318,363</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>269,298</u>		<u>318,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 January 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2017 and were signed on its behalf by:

Mr D M Woodhead - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2017**

**1. STATUTORY INFORMATION**

Advanced Roofing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 and the company has not been required to restate the comparative prior year amounts. There have been no changes to the accounting policies other than amendments to certain wording to comply with FRS 102. The transition has not had a material effect on the financial position or financial performance of the company.

**Turnover**

Turnover represents revenue, net of VAT, from commercial transactions in respect of the sales of roofing services to customers and it is recognised when the company obtains, through performance under contract, the right to consideration for those services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and short term work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Revenue from long term contracts is recognised by stage of completion. Stage of completion is measured by reference to costs incurred to date as a percentage of total estimated costs for each contract. Where the contract outcome cannot be measured reliably, revenue is measured only to the extent of the expenses recognised that are recoverable. Full provision is made for losses on all contracts in the year in which they are first foreseen.

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2016 - 34) .

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 February 2016	937	12,775	370,706	11,255	395,673
Additions	-	-	11,119	-	11,119
Disposals	-	-	(32,592)	-	(32,592)
At 31 January 2017	<u>937</u>	<u>12,775</u>	<u>349,233</u>	<u>11,255</u>	<u>374,200</u>
<b>DEPRECIATION</b>					
At 1 February 2016	937	11,051	228,256	6,467	246,711
Charge for year	-	428	36,460	1,197	38,085
Eliminated on disposal	-	-	(24,858)	-	(24,858)
At 31 January 2017	<u>937</u>	<u>11,479</u>	<u>239,858</u>	<u>7,664</u>	<u>259,938</u>
<b>NET BOOK VALUE</b>					
At 31 January 2017	<u>-</u>	<u>1,296</u>	<u>109,375</u>	<u>3,591</u>	<u>114,262</u>
At 31 January 2016	<u>-</u>	<u>1,724</u>	<u>142,450</u>	<u>4,788</u>	<u>148,962</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 February 2016	205,454
Additions	11,119
Transfer to ownership	(17,788)
At 31 January 2017	<u>198,785</u>
<b>DEPRECIATION</b>	
At 1 February 2016	95,315
Charge for year	28,796
Transfer to ownership	(11,710)
At 31 January 2017	<u>112,401</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>86,384</u>
At 31 January 2016	<u>110,139</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	305,162	430,033
Amounts recoverable on contract	24,416	74,266
Other debtors	16,049	9,549
	<u>345,627</u>	<u>513,848</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	-	57,889
Hire purchase contracts	35,197	45,501
Payments on account	81,714	15,918
Trade creditors	289,919	296,730
Tax	44,173	9,014
Social security and other taxes	20,989	22,471
VAT	35,334	50,420
Other creditors	2,758	1,503
Credit card account	2,481	6,095
Accruals and deferred income	14,193	7,481
Accrued expenses	-	10,095
	<u>526,758</u>	<u>523,117</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>25,631</u>	<u>53,713</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	-	57,889
Hire purchase contracts	<u>60,828</u>	<u>99,214</u>
	<u>60,828</u>	<u>157,103</u>

The loans in respect of the hire purchase agreements are secured against the assets to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017 £	2016 £
<b>Mr F D Di Furia</b>		
Balance outstanding at start of year	3	-
Amounts advanced	2,250	5,392
Amounts repaid	(1,825)	(5,389)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>428</u>	<u>3</u>
<b>Mr D M Woodhead</b>		
Balance outstanding at start of year	75	-
Amounts advanced	1,453	1,962
Amounts repaid	(900)	(1,887)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>628</u>	<u>75</u>

The loans are unsecured, interest free and repayable on demand.

10. **CONTROLLING PARTY**

The company is controlled by the directors who own 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.