

REGISTERED NUMBER: 02775312 (England and Wales)

Advanced Roofing Services Limited

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016



Advanced Roofing Services Limited

Contents of the Abbreviated Accounts for the Year Ended 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Advanced Roofing Services Limited

**Company Information
for the Year Ended 31 January 2016**

DIRECTORS: Mr F D Di Furia
Mr D M Woodhead

SECRETARY: Mr D M Woodhead

REGISTERED OFFICE: Atlantic House
8 Bell Lane
Uckfield
East Sussex
TN22 1QL

REGISTERED NUMBER: 02775312 (England and Wales)

ACCOUNTANTS: Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Advanced Roofing Services Limited (Registered number: 02775312)

**Abbreviated Balance Sheet
31 January 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	148,962	136,688
CURRENT ASSETS			
Stocks		46,220	31,376
Debtors		513,848	506,595
Cash at bank and in hand		199,960	316,462
		<u>760,028</u>	<u>854,433</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>523,117</u>	<u>413,003</u>
NET CURRENT ASSETS		<u>236,911</u>	<u>441,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		385,873	578,118
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	(53,713)	(46,985)
PROVISIONS FOR LIABILITIES		<u>(13,794)</u>	<u>(15,981)</u>
NET ASSETS		<u><u>318,366</u></u>	<u><u>515,152</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Capital redemption reserve		1	1
Profit and loss account		<u>318,363</u>	<u>515,149</u>
SHAREHOLDERS' FUNDS		<u><u>318,366</u></u>	<u><u>515,152</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

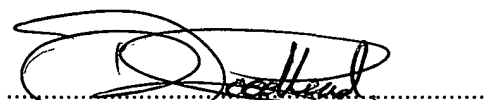
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st August 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D M Woodhead', written over a horizontal dotted line.

Mr D M Woodhead - Director

Advanced Roofing Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents revenue, net of VAT, from commercial transactions in respect of the sales of roofing services to customers and it is recognised when the company obtains, through performance under contract, the right to consideration for those services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and short term work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Revenue from long term contracts is recognised by stage of completion. Stage of completion is measured by reference to costs incurred to date as a percentage of total estimated costs for each contract. Where the contract outcome cannot be measured reliably, revenue is measured only to the extent of the expenses recognised that are recoverable. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Advanced Roofing Services Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	354,042
Additions	69,450
Disposals	(27,819)
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At 31 January 2016	395,673
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DEPRECIATION	
At 1 February 2015	217,354
Charge for year	49,658
Eliminated on disposal	(20,301)
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At 31 January 2016	246,711
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NET BOOK VALUE	
At 31 January 2016	148,962
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At 31 January 2015	136,688
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3. CREDITORS

Creditors include an amount of £157,103 (2015 - £79,325) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<hr/> 2 <hr/>	<hr/> 2 <hr/>