

Unaudited Financial Statements For The Year Ended 31st December 2019

for

Breydon Enterprises Limited

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For The Year Ended 31st December 2019**

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Breydon Enterprises Limited

**Company Information
For The Year Ended 31st December 2019**

DIRECTORS: Mr C A Cheeseman
Mr C R Cheeseman

SECRETARY: Mr C A Cheeseman

REGISTERED OFFICE: 49 Durham Avenue
Gorleston
Great Yarmouth
Norfolk
NR31 7HF

REGISTERED NUMBER: 02774962 (England and Wales)

ACCOUNTANTS: Aston Shaw
7 Church Plain
Great Yarmouth
Norfolk
NR30 1PL

Balance Sheet
31st December 2019

	Notes	31/12/19 £	£	31/12/18 £	£
FIXED ASSETS					
Tangible assets	4		32,665		32,665
Investment property	5		<u>142,343</u>		<u>142,343</u>
			175,008		175,008
CURRENT ASSETS					
Stocks		90,790		90,790	
Debtors	6	290,466		290,466	
Cash at bank and in hand		<u>32,304</u>		<u>32,304</u>	
		413,560		413,560	
CREDITORS					
Amounts falling due within one year	7	<u>305,286</u>		<u>305,286</u>	
NET CURRENT ASSETS			<u>108,274</u>		<u>108,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			283,282		283,282
PROVISIONS FOR LIABILITIES			<u>6,298</u>		<u>6,298</u>
NET ASSETS			<u>276,984</u>		<u>276,984</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>276,982</u>		<u>276,982</u>
SHAREHOLDERS' FUNDS			<u>276,984</u>		<u>276,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th December 2020 and were signed on its behalf by:

Mr C A Cheeseman - Director

**Notes to the Financial Statements
For The Year Ended 31st December 2019**

1. STATUTORY INFORMATION

Breydon Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Year Ended 31st December 2019

2. ACCOUNTING POLICIES - continued

Going concern

These financial statements have been prepared using the going concern basis. The directors consider this basis to be appropriate but have not assessed a period in excess of twelve months from the date of approving the accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2018 - 16) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st January 2019 and 31st December 2019	<u>69,518</u>	<u>10,201</u>	<u>11,445</u>	<u>91,164</u>
DEPRECIATION				
At 1st January 2019 and 31st December 2019	<u>44,738</u>	<u>6,073</u>	<u>7,688</u>	<u>58,499</u>
NET BOOK VALUE				
At 31st December 2019	<u>24,780</u>	<u>4,128</u>	<u>3,757</u>	<u>32,665</u>
At 31st December 2018	<u>24,780</u>	<u>4,128</u>	<u>3,757</u>	<u>32,665</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery £
COST	
At 1st January 2019 and 31st December 2019	<u>22,475</u>
DEPRECIATION	
At 1st January 2019 and 31st December 2019	<u>12,503</u>
NET BOOK VALUE	
At 31st December 2019	<u>9,972</u>
At 31st December 2018	<u>9,972</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st January 2019 and 31st December 2019	<u>142,343</u>
NET BOOK VALUE	
At 31st December 2019	<u>142,343</u>
At 31st December 2018	<u>142,343</u>

In the opinion of the directors the market value of the investment property is equivalent to the cost shown in the balance sheet.

Notes to the Financial Statements - continued
For The Year Ended 31st December 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/19	31/12/18
	£	£
Trade debtors	282,483	282,483
Other debtors	7,983	7,983
	<u>290,466</u>	<u>290,466</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/19	31/12/18
	£	£
Trade creditors	164,953	164,953
Taxation and social security	50,512	50,512
Other creditors	89,821	89,821
	<u>305,286</u>	<u>305,286</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.