

COMPANY REGISTRATION NUMBER 02774962

**BREYDON ENTERPRISES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2010**

Unit 2B  
Fenner Road  
Great Yarmouth  
Norfolk  
NR30 3PS

MONDAY



A24 31/10/2011 375  
COMPANIES HOUSE

**BREYDON ENTERPRISES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**BREYDON ENTERPRISES LIMITED****ABBREVIATED BALANCE SHEET AS AT****AS AT 31 DECEMBER 2010**

	Note	£	2010	£	2009	£
<b>FIXED ASSETS</b>	<b>2</b>					
Tangible assets				7,848		8,439
Investments				<u>100,052</u>		<u>-</u>
				<b>107,900</b>		<b>8,439</b>
 <b>CURRENT ASSETS</b>						
Stocks			18,458		18,620	
Debtors			<u>222,141</u>		<u>187,161</u>	
Cash at bank and in hand			<u>109,776</u>		<u>225,277</u>	
			<b>350,375</b>		<b>431,058</b>	
<b>CREDITORS. Amounts falling due within one year</b>			<u>134,740</u>		<u>146,609</u>	
<b>NET CURRENT ASSETS</b>				<u><b>215,635</b></u>		<u><b>284,449</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<b>323,535</b>		<b>292,888</b>
 <b>PROVISIONS FOR LIABILITIES</b>				<u><b>1,046</b></u>		<u><b>972</b></u>
				<u><b>322,489</b></u>		<u><b>291,916</b></u>
 <b>CAPITAL AND RESERVES</b>						
Called-up equity share capital	<b>3</b>			<b>2</b>		<b>2</b>
Profit and loss account				<u><b>322,487</b></u>		<u><b>291,914</b></u>
<b>SHAREHOLDERS' FUNDS</b>				<u><b>322,489</b></u>		<u><b>291,916</b></u>

The Balance sheet as at continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# **BREYDON ENTERPRISES LIMITED**

## **ABBREVIATED BALANCE SHEET AS AT** *(continued)*

**AS AT 31 DECEMBER 2010**

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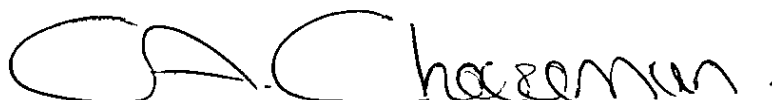
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27 October 2011, and are signed on their behalf by



MR CA CHEESEMAM

Company Registration Number 02774962

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

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**BREYDON ENTERPRISES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and Equipment	- 15% Reducing Balance
Fixtures and Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Pension costs**

The company makes contributions to the personal pension schemes of the directors. The pension cost charge represents contributions payable to the scheme

**BREYDON ENTERPRISES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 January 2010	25,997	–	25,997
Additions	<u>1,046</u>	<u>100,052</u>	<u>101,098</u>
<b>At 31 December 2010</b>	<u><b>27,043</b></u>	<u><b>100,052</b></u>	<u><b>127,095</b></u>
<b>DEPRECIATION</b>			
At 1 January 2010	17,558	–	17,558
Charge for year	<u>1,637</u>	<u>–</u>	<u>1,637</u>
<b>At 31 December 2010</b>	<u><b>19,195</b></u>	<u><b>–</b></u>	<u><b>19,195</b></u>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2010</b>	<u><b>7,848</b></u>	<u><b>100,052</b></u>	<u><b>107,900</b></u>
At 31 December 2009	<u>8,439</u>	<u>–</u>	<u>8,439</u>

The investment above is listed on a recognised stock exchange and the market value, as at 31st December 2010, was not considered to be significantly different to cost.

**BREYDON ENTERPRISES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**3. SHARE CAPITAL**

**Authorised share capital:**

	<u>2010</u>	<u>2009</u>
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<u>2010</u>		<u>2009</u>
	No	£	No
	2	2	2
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>