

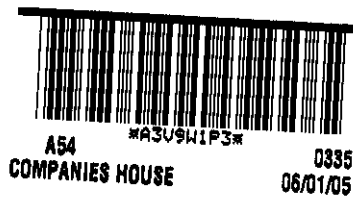
ROCHDALE GATEWAY LEISURE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REGISTERED NUMBER - 02774692

CHARITY NUMBER - 1048950

ENGLAND AND WALES

DIRECTORS REPORT AND ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2004



WYATT, MORRIS, GOLLAND & CO.,
CHARTERED ACCOUNTANTS,
PARK HOUSE,
200 DRAKE STREET,
ROCHDALE,
LANCASHIRE.
OL16 1PJ

ROCHDALE GATEWAY LEISURE LIMITED

DIRECTORS ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2004

LEGAL AND ADMINISTRATIVE INFORMATION

STATUS

The charity is a company limited by guarantee, its governing document being its Memorandum and Articles of Association.

DIRECTORS

The charity directors (trustees) during the year were:-

<u>Members serving throughout the year</u>	<u>Note</u>	<u>Resigned</u>	<u>Appointed</u>	<u>Note</u>
Mr. G. Fleming	GK	Mr. P. Scanlon	Mr. N. Morey	
Mr. Andrew Collinson	BCK	Ms. L. Miller	Mr. Anthony Collinson	
Mr. K. Cosgrove	ACGL	Ms. S. Barlow		
Mr. A. Taylor	JL	Ms. J. Stewart		
Mrs. P. Finn	D			
Ms. E. Halpern	AH			

The note reference relates to the various sub committees on which members served as follows:-

A = Personnel & Finance	F = Volunteer Service	K = Harry Smith Gateway Social
B = Rainbows Cafe	G = Gateway '2'	Club
C = Holidays	H = Accessibility	L = Best Value
D = Day Opportunities	I = Building & Grounds	M = Pavilion café
E = Information Service	J = Transport	

The directors are appointed according to the articles of association and are referred to as the 'Management Committee'.

REGISTERED OFFICE:-

2 Kenion Street,
ROCHDALE,
Lancashire.
OL16 1SN

BANKERS:-

National Westminster PLC.,
Rochdale Branch,
Town Hall Square,
ROCHDALE,
Lancashire.
OL16 1LL

AUDITORS:-

Wyatt, Morris, Golland & Co.,
Chartered Accountants,
Park House,
200 Drake Street,
ROCHDALE,
Lancashire.
OL16 1PJ

DIRECTORS ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2004

(Continued)

PRINCIPAL OBJECTIVE

The charity's principal objective as set out in its Memorandum of Association is to develop and support opportunities for people with learning disabilities to participate in their communities.

The following policies have been adopted in order to further the company's principal objective:-

- Provision of respite care through holidays, activity programmes and a Saturday project to increase the individual's range of experiences and give carers a break.
- Provision of day time opportunities (EDI, Alps and Activities programme) for young people with learning disabilities to participate in a range of activities based on their individual needs and wishes.
- Provision of an information service for beneficiaries and their families accessible in format and languages across the borough of Rochdale.
- Provision of a voluntary service to provide volunteering opportunities for people with learning disabilities and to provide opportunities for those wishing to volunteer within disability services.
- Provision of a project to identify gaps in the current provision of care appropriate to ethnic minorities.
- Provision of a community centre for general use by the beneficiaries.
- Provision of various educational and leisure learning/training opportunities
- Provision of social club for adults with learning disabilities.
- Provision of cafes to provide refreshments, meals and buffet service, run by people with learning disabilities and support staff.
- Provision of short-term respite care.

There have been no material changes in the policies adopted by the company over the last year.

POLICIES

Risk assessment

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equate to approximately three to six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Investment policy

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirements.

ORGANISATION

The Management Committee are in overall control of the company and the individual activities are monitored by various sub committees. All the committees meet on a regular basis between 4 and 8 weekly. The day to day management is undertaken by paid employees who report to the various committees.

INTANGIBLE INCOME

During the year the company benefited from the receipt of intangible income where facilities and services have been received free or substantially below market value. Such intangible income comprises:-

- i) A licence to occupy the premises on Kenion Street on a rent free basis. The directors do not feel able to value this benefit as there are no comparable premises to use as a bench mark.
- ii) The services of a number of volunteers.

(Continued)

ACTIVITIES AND ACHIEVEMENTS

Achieved registration from the Commission for Social Care Inspection and subsequently opened a Short Term Respite Service, providing breaks for people with learning disabilities.

Inclusion Project's team has grown significantly and making excellent progress within South Asian Community.

Outdoor pursuits project (ROPE) receiving numerous enquiries and is enabling people with learning disabilities to participate in activities such as climbing, abseiling, water sports, walking.

ROPE commissioned by Countryside Service to undertake feasibility into accessibility issued.

Training is now provided by Gateway to external agencies, including Cultural Awareness and Disability Awareness.

General increase in activities and the numbers of individuals attending Gateway Leisure.

2004/2005 Looking Ahead

We plan to:

Develop more activities to improve waiting lists.

Through the consultant granted by CAF secure funding for projects at risk (ROPE, Volunteer Service and Information Service) and possibly employ a dedicated fundraiser.

Develop opportunities via training and support that will lead to employment / supported employment in partnership with the Local Authority.

Investigate the feasibility of community business and social enterprises.

Develop the respite care service and secure regular bookings.

Investigate possibilities for the development of 2nd Floor at Millgate House.

REVIEW OF THE TRANSACTIONS AND FINANCIAL POSITION OF THE CHARITY

The deficit for the year on unrestricted funds after transfers has been met from reserves. Provision had been made in earlier years by creating a designated reserve for some of the running costs of the new property during its early period of ownership. A transfer of £24,578 from this fund resulted in a net surplus being added to general unrestricted funds for the year of £3,144.

The directors are aware that services provided are dependant on the relevant funding being made available.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROCHDALE GATEWAY LEISURE LIMITED

DIRECTORS ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2004


(Continued)

AUDITORS

Messrs. Wyatt, Morris, Golland & Co., Chartered Accountants, have intimated their willingness to continue in office as auditors to the company and will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors


.....P. Lidbury
P. Lidbury

Approved by the board: 25 November 2004

Registered office:-

2 Kenion Street,
ROCHDALE,
Lancashire.
OL16 1SN

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROCHDALE GATEWAY LEISURE LIMITED

We have audited the financial statements of Rochdale Gateway Leisure Limited for the year ended 5 April 2004 on pages 6 to 13. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities. The directors also act as trustees for the charitable activities of the association.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

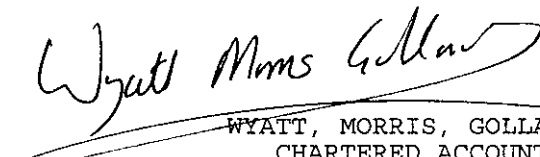
BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 5 April 2004 and of its incoming resources and application of resources, including its income and expenditure for the year ended on that date and have been properly prepared in accordance with the Companies Act 1985.


WYATT, MORRIS, GOLLAND & CO.
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS

Date 25 November 2004

Park House,
200 Drake Street,
ROCHDALE,
Lancashire.
OL16 1PJ

ROCHDALE GATEWAY LEISURE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2004

	Notes	Unrestricted funds	Restricted funds	Total funds 2004	Total funds 2003
		£	£	£	£
<u>Incoming resources:-</u>					
Donations and subscriptions		11,657	1,325	12,982	15,401
Activities in furtherance of the charity's objectives:-					
Grants - Revenue		58,392	180,398	238,790	200,497
- Capital		-	-	-	-
Care allowance		10,079	288,899	298,978	313,476
Rents receivable		8,593	-	8,593	7,967
Cafe receipts		54,832	-	54,832	52,244
Pool table, photocopier, etc.		175	-	175	114
Activities for generating income:-					
Fundraising efforts		-	268	268	707
Investment income		1,974	-	1,974	3,865
Other receipts		943	7,991	8,934	3,408
Total incoming resources		146,645	478,881	625,526	597,679
Cost of generating funds	2	8,314	-	8,314	-
Net incoming resources available for charitable application		138,331	478,881	617,212	597,679
		=====	=====	=====	=====
<u>Charitable expenditure:-</u>					
Welfare services		94,921	428,945	523,866	498,060
Facilities		30,308	36,313	66,621	61,263
Support costs		22,194	8,570	30,764	28,492
Management and administration		12,049	-	12,049	11,125
Total charitable expenditure	3	159,472	473,828	633,300	598,940
Total resources expended		167,786	473,828	641,614	598,940
Net (expenditure)/income before transfer		(21,141)	5,053	(16,088)	(1,261)
Transfers between funds		(293)	293	-	-
Net (expenditure)/income for the year		(21,434)	5,346	(16,088)	(1,261)
Balance brought forward at 6 April 2003		87,367	99,943	187,310	188,571
Balance carried forward at 5 April 2004		65,933	105,289	171,222	187,310
		=====	=====	=====	=====
	Notes	Net incoming resources for the year	Balance brought forward	Transfers	Balance carried forward
			06/04/03		05/04/04
		£	£	£	£
General reserve		(21,434)	37,367	24,578	40,511
Designated reserve		-	50,000	(24,578)	25,422
Restricted funds	10	5,346	99,943	-	105,289
		(16,088)	187,310	-	171,222
		=====	=====	=====	=====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

THE NOTES ON PAGES 8 TO 13 FORM PART OF THESE ACCOUNTS.

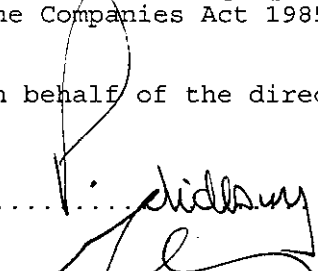
ROCHDALE GATEWAY LEISURE LIMITED

BALANCE SHEET AS AT 5 APRIL 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible fixed assets	5	225,765	42,521
<u>CURRENT ASSETS</u>			
Stocks		850	735
Debtors	6	18,585	17,351
Cash at bank and in hand		115,859	180,828
		<u>135,294</u>	<u>198,914</u>
<u>CREDITORS</u> - Amounts falling due within one year	7	(46,837)	(54,125)
		<u>88,457</u>	<u>144,789</u>
<u>NET CURRENT ASSETS</u>			
Total assets less current liabilities		314,222	187,310
<u>CREDITORS</u> - Amounts falling due after more than one year	8	(143,000)	-
Net assets	11	<u>171,222</u> =====	<u>187,310</u> =====
<u>FUNDED BY:-</u>			
<u>Unrestricted funds</u>			
General reserve	9	40,511	37,367
Designated reserve		25,422	50,000
<u>Restricted funds</u>	10	105,289	99,943
		<u>171,222</u> =====	<u>187,310</u> =====

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the directors

.....  Director - P. Lidbury

.....  Director - N. Macey

Approved by the board: 25 November 2004

THE NOTES ON PAGES 8 TO 13 FORM PART OF THESE ACCOUNTS.

1. ACCOUNTING POLICIESBasis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, (effective June 2002), the Companies Act 1985 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2000.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Income

The accounts include income on the following basis:-

Grants received are credited over the period to which they relate. Where grants are not period based but are for a specific purpose they are credited in the year in which the grants are received.

Capital grants are included when received and treated as restricted funds.

Rents and cafe receipts are credited to income when receivable.

Donations of non-cash items are included at the directors estimate of the market value.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any V.A.T. which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs which are attributable to more than one activity are apportioned across cost categories on the basis of the directors best estimate.

Tangible fixed assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life:-

Freehold property	- 2½% on cost
Leasehold property	- 20% on cost
Improvements to leasehold premises	- 20% on cost
Fixtures and fittings	- 15% on net book value
Specialised equipment	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The company is a registered charity and as such is entitled to the exemption from tax to the extent that the income received falls within section 505 I.C.T.A. 1988 and section 256 C.G.T.A. 1992 and is applied to charitable purposes only.

Fund accounting

Separate asset accounts are not maintained to represent each fund if a better return is obtained by consolidating the assets. However, there should always be sufficient net assets to represent the total funds and the assets should be readily accessible dependant on the fund involved. The directors intend that where a surplus is generated on unrestricted funds in any year, subject to any designation of the funds, the surplus should increase the general reserves which are available to fund the charity's future requirements should future funding not be available.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Pensions

Company contributions in respect of personal defined contribution pension schemes are charged to the profit and loss account for the year in which they are payable to the scheme.

ROCHDALE GATEWAY LEISURE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2004

(Continued)

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
2. <u>COST OF GENERATING FUNDS</u>		
Loan arrangement fee	1,700	-
Bank interest payable	6,614	-
	<hr/>	<hr/>
	8,314	-
	=====	=====

3. <u>CHARITABLE EXPENDITURE</u>					
	Staff costs	Depreciation	Other costs	Total funds 2004	Total funds 2003
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Welfare services	413,780	-	110,086	523,866	498,060
Provision of facilities	7,905	27,399	31,317	66,621	61,263
Support costs	-	-	30,764	30,764	28,492
Management	8,281	-	3,768	12,049	11,125
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	429,966	27,399	175,935	633,300	598,940
	=====	=====	=====	=====	=====

Other costs include:-

Audit	2,831	3,052
	=====	=====

4. STAFF COSTS

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Wages and salaries	392,095	381,278
Social security costs	34,905	29,851
Pension costs	2,966	2,966
	<hr/>	<hr/>
	429,966	414,095
	=====	=====

No employee earned £50,000 per annum or more.

The average number of employees, during the year was 30 (2003 - 30).

ROCHDALE GATEWAY LEISURE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2004

(Continued)

5. TANGIBLE FIXED ASSETS

	Freehold property	Leasehold property improve- ments	Fixtures and fittings	Equipment	Motor vehicles	Total
	£	£	£	£	£	£
<u>Cost</u>						
At 6 April 2003	-	41,285	12,391	59,881	2,995	116,552
Additions	180,132	-	7,369	6,503	16,800	210,804
Disposals	-	-	(161)	-	-	(161)
At 5 April 2004	180,132	41,285	19,599	66,384	19,795	327,195
<u>Depreciation</u>						
At 6 April 2003	-	20,922	6,918	45,443	748	74,031
Charge for the year	4,510	5,090	1,902	10,948	4,949	27,399
At 5 April 2004	4,510	26,012	8,820	56,391	5,697	101,430
<u>Net book values</u>						
At 5 April 2004	175,622	15,273	10,779	9,993	14,098	225,765
	=====	=====	=====	=====	=====	=====
At 5 April 2003	-	20,363	5,473	14,438	2,247	42,521
	=====	=====	=====	=====	=====	=====

The company has a licence to occupy a property owned by Rochdale Metropolitan Borough Council provided it continues to use the property in furtherance of its charitable objectives.

6. DEBTORS

	<u>2004</u>	<u>2003</u>
	£	£
Trade debtors	6,453	8,696
Prepayments and accrued income	12,132	8,655
	18,585	17,351
	=====	=====

7. CREDITORS - Amounts falling due within one year

	<u>2004</u>	<u>2003</u>
	£	£
Accruals and income in advance	39,837	54,125
Bank loan	7,000	-
	46,837	54,125
	=====	=====

8. CREDITORS - Amounts falling due within one year

	<u>2004</u>	<u>2003</u>
	£	£
Bank loan	150,000	-
less amount falling due within one year	7,000	-
	143,000	-
	=====	=====

A bank loan was obtained in May 2003 to finance, in part, the acquisition of Millgate House, a property located in Whitworth. The loan is secured on premises owned by the company and is repayable over a sixteen year period.

ROCHDALE GATEWAY LEISURE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2004

(Continued)

9. UNRESTRICTED FUNDS

	Balance brought forward 06/04/03	Movement in the year	Transfer	Balance carried forward 05/04/04
	£	£	£	£
General reserve	37,367	(21,434)	24,578	40,511
Designated reserve	50,000	-	(24,578)	25,422
	<u>87,367</u>	<u>(21,434)</u>	<u>-</u>	<u>65,933</u>
	=====	=====	=====	=====

In May 2003 the company acquired Millgate House, a property located in Whitworth. The property is currently used by Alps, and is also to be used to provide residential respite care and other day services.

At 5 April 2003 a designated reserve of £50,000 was retained to cover the excess running costs of Millgate House prior to the receipt of sufficient income from residential care and other day services to cover costs. The refurbishment and excess running costs of Millgate House in the year ended 5 April 2004 have been covered by a transfer of £24,578 from designated reserve.

10. RESTRICTED FUNDS

	Balance brought forward 06/04/03	Movement in the year		Transfer	Balance carried forward 05/04/04
	£	Incoming £	Outgoing £	£	£
Special care (EDI)	15,639	142,876	(139,057)		19,458
Alps	33,629	150,076	(157,216)		26,489
Information services	20,152	-	-		20,152
Voluntary services	360	12,250	(12,903)	293	-
Inclusion project	1,779	97,025	(81,781)		17,023
Roshni	7,602	-	(1,159)		6,443
Single sex project	8,073	19,189	(25,279)		1,983
Aashiyana	49	6,140	(5,695)		494
Rope	-	12,774	(8,131)		4,643
Other day services	4,027	6,966	(8,668)		2,325
Respite holidays and other activity programmes	4,595	13,004	(15,491)		2,108
Saturday project	224	18,581	(16,085)		2,720
Capital funds	3,814	-	(2,363)		1,451
	<u>99,943</u>	<u>478,881</u>	<u>(473,828)</u>	<u>293</u>	<u>105,289</u>
	=====	=====	=====	=====	=====

EDI, Alps and other activity programmes provide day time opportunities for young people with learning disabilities including education, training, leisure and social inclusive opportunities. Funding has been provided by Rochdale M.B.C. through both funding and service agreements.

Information services provides accessible information, pictorial, community languages, tapes, etc, to people with learning disabilities, their families and other agencies, on all disability related enquiries to support and enable individuals and their families as required. During the year the service has been funded as part of the Inclusion project.

ROCHDALE GATEWAY LEISURE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2004

(Continued)

10. RESTRICTED FUNDS (Cont....)

The voluntary service provided volunteering opportunities for people with learning disabilities and provided opportunities for those wishing to volunteer within disability services including 2's company and 1 to 1 friendship service. The service has currently been suspended due to a lack of specific funding.

The inclusion project has been set up as a result of research into the needs of people with learning disabilities and their families within the South Asian Community. The service continues to research and develop projects, which to date include Roshni, Aashiyana Carers Group, Single Sex Service and the information service. Funding for these projects comes from grants via Supporting People, the Learning Disabilities Partnership Board, European Union (through the Carers Resource) and Carers Special Grant.

Roshni (Asian Women's Health Information Drop-in) is a joint project run in partnership with Rochdale Racial Equality Council and the Richard Street Mental Health team to provide a 'one-stop-shop' information service for women and families from the South Asian community in Rochdale covering all health, social care and disability issues. Funding for start-up and development costs has been provided by Bury and Rochdale Health Authority, the Community Health Fund, Lloyds TSB Foundation and Rochdale Metropolitan Borough Council.

Aashiyana Asian Carers Group is a support group for Asian carers of people with disabilities which meets once a month to exchange information, involve carers in activities and offer training. The group is funded by the Carers Resource Centre (E.R.D.F.) funding.

ROPE is an urban based outdoor activity service. A qualified and experienced instructor is employed to develop the service and offer opportunities for people with learning disabilities, for example climbing, abseiling, water sports, walking, etc.

Single sex project is a pilot project set up in response to the need for a culturally sensitive, secure gender respite care service for adult women from South Asian communities funded by Rochdale Metropolitan Borough Council via a carers grant.

The Saturday project is a joint undertaking with Rochdale and Oldham Crossroads to provide weekend respite care for the full-time carers of children with learning disabilities. Funding is provided by Rochdale Metropolitan Borough Council, carers grant.

Capital funds have been received from Bury and Rochdale Health Authority for equipment for EDI and Alps and from Rochdale Metropolitan Borough Council for security equipment.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible fixed assets</u>	<u>Net current assets</u>	<u>Long term liabilities</u>	<u>Total funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted:-				
Capital funds	1,084	367	-	1,451
Revenue funds	3,394	100,444	-	103,838
	<u>4,478</u>	<u>100,811</u>	<u>-</u>	<u>105,289</u>
Unrestricted funds	221,287	(12,354)	(143,000)	65,933
	<u>225,765</u>	<u>88,457</u>	<u>(143,000)</u>	<u>171,222</u>
	=====	=====	=====	=====

12. CONTINGENT LIABILITIES

There are no contingent liabilities of a material amount for which provision has not been made in the accounts.

ROCHDALE GATEWAY LEISURE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2004

(Continued)

13. COMMITMENTS

Capital commitments

There were no capital commitments at 5 April 2004 (2003 - £NIL).

Pension commitments

The company operates defined contribution pension schemes. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,966 (2003 - £2,966).

14. MANAGEMENT COMMITTEE REMUNERATION AND EXPENSES

No remuneration was paid to any person who was a member of the management committee. Expenses of £149 have been paid to one trustee in reimbursement of travelling expenses and incidental costs.

15. POST BALANCE SHEET EVENTS

The company has sold Suite 16, Kenion Street, Rochdale, since the year end for £36,000. This property was not occupied by the charity.