

REGISTERED NUMBER: 2774555

Unaudited Abbreviated Accounts
for the Year Ended 30th September 2004
for
Hobart Land Ltd



Hobart Land Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 30th September 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Hobart Land Ltd

Company Information
for the Year Ended 30th September 2004

DIRECTORS:

Mr R A H Kenlock
Ms S Franklin

SECRETARY:

Mrs L Kenlock

REGISTERED OFFICE:

44 High Street
New Romney
Kent
TN28 8BZ

REGISTERED NUMBER:

2774555

ACCOUNTANT:

Stephen Hill Mid Kent Limited
44 High Street
New Romney
Kent
TN28 8BZ

Hobart Land Ltd**Abbreviated Balance Sheet
30th September 2004**

		30.9.04		30.9.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,818		6,616
CURRENT ASSETS:					
Stocks		2,339,718		1,262,735	
Debtors		55,263		20,000	
Cash at bank and in hand		<u>23,840</u>		<u>154,107</u>	
		2,418,821		1,436,842	
CREDITORS: Amounts falling due within one year		<u>538,054</u>		<u>107,219</u>	
NET CURRENT ASSETS:			<u>1,880,767</u>		<u>1,329,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,886,585		1,336,239
CREDITORS: Amounts falling due after more than one year			<u>775,792</u>		<u>297,059</u>
			<u>£1,110,793</u>		<u>£1,039,180</u>
CAPITAL AND RESERVES:					
Called up share capital	3		80		80
Profit and loss account			<u>1,110,713</u>		<u>1,039,100</u>
SHAREHOLDERS' FUNDS:			<u>£1,110,793</u>		<u>£1,039,180</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Mr R A H Kenlock - Director

Approved by the Board on 25/10/2005

The notes form part of these abbreviated accounts

Hobart Land Ltd

Notes to the Abbreviated Accounts for the Year Ended 30th September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st October 2003	19,822
Additions	1,723
Disposals	<u>(4,365)</u>
At 30th September 2004	<u>17,180</u>
DEPRECIATION:	
At 1st October 2003	13,206
Charge for year	1,939
Eliminated on disposals	<u>(3,783)</u>
At 30th September 2004	<u>11,362</u>
NET BOOK VALUE:	
At 30th September 2004	<u>5,818</u>
At 30th September 2003	<u>6,616</u>

Hobart Land Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

10,000 Ordinary

Nominal
value:
£1

30.9.04
£
10,000

30.9.03
£
10,000

Allotted, issued and fully paid:

Number: Class:

80 Ordinary

Nominal
value:
£1

30.9.04
£
80

30.9.03
£
80