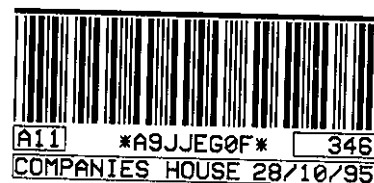


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REPORT AND ACCOUNTS

DRIFTERS LIMITED

31 MARCH 1995



DRIFTERS LIMITED

DIRECTORS

Freshpak Foods Limited

SECRETARY

Mr M McGahey

REGISTERED OFFICE

Wilberforce Court
High Street
HULL
HU1 1YJ

COMPANY NUMBER

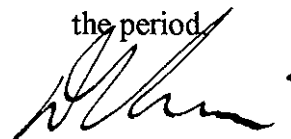
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DRIFTERS LIMITED

BALANCE SHEET at March 31, 1995

	31 March 1995	31 March 1994
	£	£
CURRENT ASSETS		
Cash in hand	2	2
	==	==
CAPITAL AND RESERVES		
Called up share capital	2	2
	==	==

The Accounts consist of a Balance Sheet only as the Company remained dormant throughout the period.



Freshpak Foods Limited

}

Directors

5 September 1995

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

2. CALLED UP SHARE CAPITAL

	Authorised £	Allotted and Fully Paid £
As at 31 March, 1995 and 1994		
Ordinary Shares of £1 each	100	2
	==	==

3. PROFIT AND LOSS ACCOUNT

No profit and loss account has been prepared as the Company has not traded during the period

4. ULTIMATE HOLDING COMPANY

The Company's ultimate Holding Company is Pinegain Limited which is incorporated in Great Britain

DRIFTERS LIMITED

DIRECTORS' REPORT

The Directors present their report for the year ended 31 March 1995.

ACCOUNTS AND ACTIVITIES

The Directors submit the accounts of the Company for the year to 31 March 1995

The Company has not traded during the period and therefore the accounts consist of a balance sheet only.

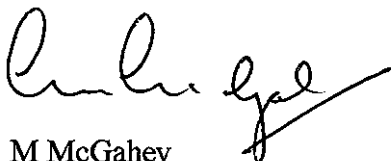
DIRECTORS

The Directors of the Company throughout the period, were those listed on page 1.

DIRECTORS' INTERESTS

According to the register maintained as required under the Companies Act 1985, the Director had an interest of two ordinary shares in the Company.

By order of the Board



M McGahey
Secretary

5 September 1995