

# **Alderton Limited**

## **Abbreviated accounts**

**Period ended 31 January 1994**

**Registered number 2774204**



\*ANGV0396\*

A121RECEIPT DATE:26/07/94

# Alderton Limited

## Abbreviated accounts

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Richmond Park House  
15 Pembroke Road  
Clifton  
Bristol BS8 3BG

**Report of the auditors to the directors of Alderton Limited pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of Alderton Limited prepared under section 226 of the Companies Act 1985 for the period ended 31 January 1994. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 3 and that the abbreviated accounts have been properly prepared from those financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the period ended 31 January 1994, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

On 22 July 1994 we reported, as auditors of Alderton Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the period ended 31 January 1994 and our audit report was as follows:

"We have audited the financial statements on pages 5 to 11.

*Respective responsibilities of directors and auditors*

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit of those statements and to report our opinion to you.

*Basis of opinion*

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

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Report of the auditors to the directors of Alderton Limited pursuant to  
Paragraph 24 of Schedule 8 to the Companies Act 1985 (continued)

*Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 January 1994 and of its loss for the period then ended and have been properly prepared in accordance with the Companies Act 1985".

*Kant Peat Marwick*

*Chartered Accountants  
Registered Auditors*

*22 July 1994*

# Alderton Limited

## Abbreviated balance sheet at 31 January 1994

	Note	£	£
Fixed assets			
Tangible assets	2		56,441
Current assets			
Debtors	3	47,093	
Cash at bank and in hand		67,761	
		<u>114,854</u>	
Creditors: amounts falling due within one year		<u>(129,379)</u>	
Net current liabilities			<u>(14,525)</u>
Net assets			<u>41,916</u>
Capital and reserves			
Called up share capital	4		507,462
Share premium account			12,711
Profit and loss account			<u>(478,257)</u>
			<u>41,916</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and on the basis that the company qualifies as a small company.

These financial statements were approved by the board of directors on 22/1/94 and were signed on its behalf by:

Director



# Alderton Limited

## Notes

*(forming part of the abbreviated accounts)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. The financial statements have also been prepared on a going concern basis which assumes that the company will continue to trade. Since the year end the directors have issued sufficient additional ordinary shares to enable the company to continue to trade for the foreseeable future.

#### *Fixed assets and depreciation*

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Computers	-	25 % per annum
Fixtures, fittings and equipment	-	20 % per annum

#### *Leases*

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

#### *Taxation*

The charge for taxation is based on the results for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

#### *Turnover*

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the period.

# Alderton Limited

## Notes (continued)

### 2 Tangible fixed assets

	Total £
<i>Cost</i>	
Additions and at end of period	73,912
	<hr/>
<i>Depreciation</i>	
Charge for period and at end of period	17,471
	<hr/>
<i>Net book value</i>	
At 31 January 1994	56,441
	<hr/>

### 3 Debtors

All debtors are due within one year.

### 4 Called up share capital

	£
<i>Authorised</i>	
Ordinary shares of £1 each	1,000,000
	<hr/>
<i>Allotted, called up and fully paid</i>	
Ordinary shares of £1 each	507,462
	<hr/>

On incorporation 2 £1 ordinary shares were issued at par. On 23 April 1993 340,000 ordinary shares were issued at par and on 11 August 1993 167,460 shares were issued at a premium of £12,711 (0.074p). Shares were issued to provide additional working capital for the company.

### 5 Post balance sheet

In May 1994 £150,000 of loan stock was issued to two shareholders in order to provide additional working capital for the company. The directors have also resolved to issue a minimum of 300,000 additional ordinary shares of £1 each by November 1994 in order to provide additional funds to ensure the company does not become insolvent.