

**Registration number 2774076**

**Leisurebay UK Limited**

**Abbreviated accounts**

**for the year ended 31 January 2004**



**Leisurebay UK Limited**

**Abbreviated balance sheet  
as at 31 January 2004**

		2004		2003	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets			189,344		186,968
<b>Current assets</b>					
Stocks		3,900		4,650	
Cash at bank and in hand		2,741		3,165	
		<u>6,641</u>		<u>7,815</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(77,415)</u>		<u>(86,252)</u>	
<b>Net current liabilities</b>			<u>(70,774)</u>		<u>(78,437)</u>
<b>Total assets less current liabilities</b>			118,570		108,531
<b>Creditors: amounts falling due after more than one year</b>			(455)		(8,317)
<b>Provisions for liabilities and charges</b>			<u>(440)</u>		<u>(314)</u>
<b>Net assets</b>			<u>117,675</u>		<u>99,900</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>117,575</u>		<u>99,800</u>
<b>Shareholders' funds</b>			<u>117,675</u>		<u>99,900</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

**Leisurebay UK Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 January 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2004 and

(c) that we acknowledge our responsibilities for:

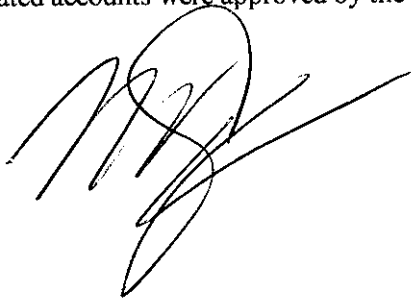
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15 October 2004 and signed on its behalf by

**L.K. Gee**  
**Director**

A handwritten signature in black ink, consisting of stylized, overlapping loops and a long horizontal stroke extending to the right.

**The notes on pages 3 to 3 form an integral part of these financial statements.**

## Leisurebay UK Limited

### Notes to the abbreviated financial statements for the year ended 31 January 2004

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 20% reducing balance basis

Freehold property and improvements are stated at cost as in the opinion of the directors they are sufficiently well maintained to prevent any material deterioration in their value.

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### 1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

#### 2. Share capital

	2004 £	2003 £
<b>Authorised equity</b>		
1000 Ordinary shares of 1.00 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>