

**Registration number 02774076**

**Leisurebay UK Limited**  
**Abbreviated accounts**  
**for the year ended 31 January 2012**

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**Leisurebay UK Limited**

**Abbreviated balance sheet  
as at 31 January 2012**

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		187,175		187,428
<b>Current assets</b>					
Stocks		1,950		2,150	
Debtors		315		-	
Cash at bank and in hand		6,455		6,283	
		<u>8,720</u>		<u>8,433</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(46,453)</u>		<u>(39,132)</u>	
<b>Net current liabilities</b>			<u>(37,733)</u>		<u>(30,699)</u>
<b>Total assets less current liabilities</b>			149,442		156,729
<b>Provisions for liabilities</b>			<u>(665)</u>		<u>(681)</u>
<b>Net assets</b>			<u>148 777</u>		<u>156,048</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			148,677		155,948
<b>Shareholders' funds</b>			<u>148,777</u>		<u>156,048</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Leisurebay UK Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 January 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 October 2012 and signed on its behalf by



**L.K. Gee**  
**Director**

**Registration number 02774076**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Leisurebay UK Limited**

### **Notes to the abbreviated financial statements for the year ended 31 January 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	20% reducing balance basis

Freehold property and improvements are stated at cost as in the opinion of the directors they are sufficiently well maintained to prevent any material deterioration in their value

##### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

# Leisurebay UK Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2012

continued

### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2	Fixed assets	Tangible fixed assets
		£
	<b>Cost</b>	
	At 1 February 2011	226,736
	Additions	917
	At 31 January 2012	<u>227,653</u>
	<b>Depreciation</b>	
	At 1 February 2011	39,308
	Charge for year	1,170
	At 31 January 2012	<u>40,478</u>
	<b>Net book values</b>	
	At 31 January 2012	<u>187,175</u>
	At 31 January 2011	<u>187,428</u>

**Leisurebay UK Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2012**

continued

<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>