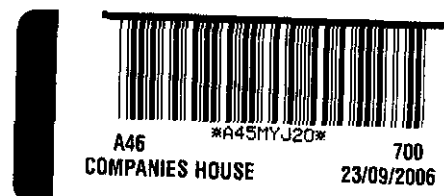


Registration number 2774076

Leisurebay UK Limited

Abbreviated accounts

for the year ended 31 January 2006



Leisurebay UK Limited

**Abbreviated balance sheet
as at 31 January 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		189,259		189,434
Current assets					
Stocks		4,075		3,975	
Cash at bank and in hand		11,948		4,033	
		<u>16,023</u>		<u>8,008</u>	
Creditors: amounts falling due within one year		<u>(64,034)</u>		<u>(66,944)</u>	
Net current liabilities			<u>(48,011)</u>		<u>(58,936)</u>
Total assets less current liabilities			141,248		130,498
Provisions for liabilities and charges			<u>(499)</u>		<u>(499)</u>
Net assets			<u>140,749</u>		<u>129,999</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			140,649		129,899
Shareholders' funds			<u>140,749</u>		<u>129,999</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Leisurebay UK Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2006 and

(c) that we acknowledge our responsibilities for:

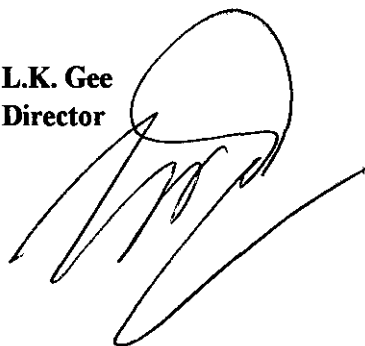
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14 September 2006 and signed on its behalf by

L.K. Gee
Director

A handwritten signature in black ink, appearing to be 'L.K. Gee', written over a large, faint circular stamp or watermark.

The notes on pages 3 to 4 form an integral part of these financial statements.

Leisurebay UK Limited

Notes to the abbreviated financial statements for the year ended 31 January 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance basis
-------------------------------------	------------------------------

Freehold property and improvements are stated at cost as in the opinion of the directors they are sufficiently well maintained to prevent any material deterioration in their value.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Leisurebay UK Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2006**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 February 2005	219,914	
Additions	1,517	
At 31 January 2006	<u>221,431</u>	
Depreciation		
At 1 February 2005	30,480	
Charge for year	1,692	
At 31 January 2006	<u>32,172</u>	
Net book values		
At 31 January 2006	<u>189,259</u>	
At 31 January 2005	<u><u>189,434</u></u>	
3. Share capital	2006 £	2005 £
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	