

PRAISETARGET LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR
ENDED 31ST MARCH 2000



Company No. 2773509 (England and Wales)

PRAISETARGET LIMITED

Abbreviated Balance Sheet at 31st March 2000

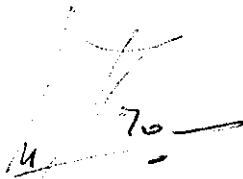
	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	<u>1,797</u>	<u>2,215</u>
Current assets			
Debtors		13,537	11,453
Cash at bank and in hand		<u>1,378</u>	<u>3,690</u>
		14,915	15,143
Creditors: amounts falling due within one year		<u>(24,168)</u>	<u>(28,252)</u>
Net current liabilities		<u>(9,253)</u>	<u>(13,109)</u>
Total assets less current liabilities		<u><u>(7,456)</u></u>	<u><u>(10,894)</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(7,458)</u>	<u>(10,896)</u>
Shareholders' funds		<u><u>(7,456)</u></u>	<u><u>(10,894)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2000. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2000 and of its results for the year then ended in accordance with section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

PRAISETARGET LIMITED

Abbreviated Balance Sheet at 31st March 2000 (cont'd)

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 25th January 2000 and signed on its behalf.

A handwritten signature in dark ink, appearing to be 'M. J. 70', is written over a horizontal dotted line.

Director

PRAISETARGET LIMITED

Notes to the abbreviated accounts for the year ended 31st March 2000

1. Accounting policies

- (a) The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).
- (b) Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.
- (c) Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% p.a. reducing balance
Plant and equipment	15% p.a. reducing balance

2. Fixed assets

Tangible fixed assets £

Cost

At 1st April 1999	5,400
Additions	<u>-</u>
At 31st March 2000	<u><u>5,400</u></u>

Depreciation

At 1st April 1999	3,185
Charge for year	<u>418</u>
At 31st March 2000	<u><u>3,603</u></u>

Net book values

At 31st March 2000	<u><u>1,797</u></u>
At 31st March 1999	<u><u>2,215</u></u>

3. Called up share capital

	2000 £	1999 £
Authorised: Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Issued: Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>