

## SANDOWN (WHITLEY BAY) MANAGEMENT LIMITED

COMPANY NO. 2773020

## BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	1998 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		7,426	10,235
Prepayments		2,519	3,515
		<hr/>	<hr/>
		9,945	13,750
<b>CURRENT LIABILITIES</b>			
<b>Creditors:</b> Amounts falling due within one year		9,910	13,715
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> <hr/> 35	<hr/> <hr/> 35
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	35	35
Profit and loss account		-	-
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		<hr/> <hr/> 35	<hr/> <hr/> 35

The director confirms that for the year in question the company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the financial year.

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts on pages 1 and 2 were approved by the director on 7 July 2000 and signed by her:

  
MRS A. WRIGHT - DIRECTOR



## SANDOWN (WHITLEY BAY) MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 1999

## 1. ACCOUNTING POLICIES

## a. Accounting convention and accounting standards

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

## b. Turnover

Turnover represents amounts received by way of service charges from rented property.

## c. Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

## 2. SHARE CAPITAL

	1999	1998
	£	£
Authorised:		
Ordinary shares of £1 each	74	74
	<hr/>	<hr/>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	35	35
	<hr/>	<hr/>