

DISKCHARM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000



DISKCHARM LIMITED

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DISKCHARM LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

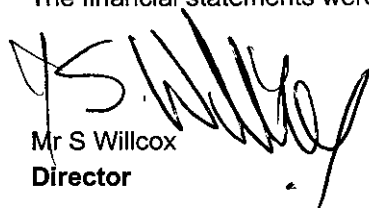
	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		2,462		5,179
Current assets					
Debtors		158,227		466,159	
Cash at bank and in hand		20,808		6,742	
		<u>179,035</u>		<u>472,901</u>	
Creditors: amounts falling due within one year		<u>(121,192)</u>		<u>(442,555)</u>	
Net current assets			57,843		30,346
Total assets less current liabilities			<u>60,305</u>		<u>35,525</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			60,303		35,523
Shareholders' funds			<u>60,305</u>		<u>35,525</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 December 2000


Mr S Willcox
Director

DISKCHARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the total invoice total, excluding value added tax, of goods sold and services rendered during the year.

1.3 Research and development

Research expenditure is written off in the year in which it is incurred.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on cost

1.5 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1999	15,899
Additions	1,316
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At 31 March 2000	17,215
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Depreciation	
At 1 April 1999	10,720
Charge for the year	4,033
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At 31 March 2000	14,753
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Net book value	
At 31 March 2000	2,462
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At 31 March 1999	5,179
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2 Ordinary shares of £ 1 each	2	2
		<hr/>	<hr/>

4 Transactions with directors

The directors' loan accounts were a credit of £2,428 (1999: £2,966).