

Company Registration No 2772978 (England and Wales)

**DISKCHARM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**



# DISKCHARM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

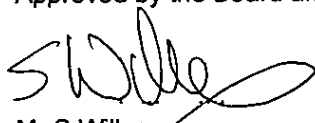
	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		20,049		17,175
<b>Current assets</b>					
Debtors		42,961		89,140	
Cash at bank and in hand		21,045		13,431	
		64,006		102,571	
<b>Creditors: amounts falling due within one year</b>		(35,467)		(76,715)	
<b>Net current assets</b>			28,539		25,856
<b>Total assets less current liabilities</b>			48,588		43,031
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			48,586		43,029
<b>Shareholders' funds</b>			48,588		43,031

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18 December 2012.

  
Mr S Willcox  
Director

Company Registration No. 2772978

# **DISKCHARM LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	10% straightline on cost
Fixtures, fittings & equipment	25% straightline on cost
Motor vehicles	

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# DISKCHARM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2011	52,490
Additions	11,786
	<u>64,276</u>
At 31 March 2012	
<b>Depreciation</b>	
At 1 April 2011	35,316
Charge for the year	8,911
	<u>44,227</u>
At 31 March 2012	
<b>Net book value</b>	
At 31 March 2012	20,049
	<u><u>17,175</u></u>
At 31 March 2011	

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	2	2
	<u><u>2</u></u>	<u><u>2</u></u>