

REGISTERED NUMBER:
2772857
England and Wales

RAI STYLES LIMITED

UNAUDITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

THURSDAY



A09 08/09/2016 #396
COMPANIES HOUSE

RAI STYLES LIMITED

ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
FIXED ASSETS			
Tangible assets	2	<u>248540</u>	<u>244191</u>
CURRENT ASSETS			
Cash at bank		8819	965
CREDITORS: amounts falling due within one year		<u>[20461]</u>	<u>[6275]</u>
NET CURRENT ASSETS		<u>[11642]</u>	<u>[5310]</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>236898</u>	<u>238881</u>
CREDITORS: amounts falling due after more than one year		<u>[16815]</u>	<u>[19315]</u>
NET ASSETS		<u><u>220083</u></u>	<u><u>219566</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>220082</u>	<u>219565</u>
Shareholders' funds		<u><u>220083</u></u>	<u><u>219566</u></u>

For the financial period ended 31 December 2015, the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

S S Rai
Director



Approved by the Board: 23 August 2016

RAI STYLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS 31 DECEMBER 2015

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company

1.3 Tangible fixed assets

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

No depreciation is provided for on land and buildings.

2 TANGIBLE FIXED ASSETS

Cost:	£
At 1 January 2015	244755
Additions	185540
Disposals	<u>[181125]</u>
At 31 December 2015	<u>249170</u>
Depreciation:	
At 1 January 2015	564
Charge for year	66
On disposals	<u>-</u>
At 31 December 2015	<u>630</u>
Net book values:	
At 31 December 2015	<u>248540</u>
At 31 December 2014	<u>244191</u>

3 CALLED UP SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>