

Abbreviated Unaudited Accounts for the Year Ended 31 December 2009

for

JRD Fluorochemicals Limited

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for the Year Ended 31 December 2009

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JRD Fluorochemicals Limited
Company Information
for the Year Ended 31 December 2009



DIRECTORS:

Dr J Jappy
Mrs L E Jappy
R J E Tidswell
D M Patel

SECRETARY:

Mrs L E Jappy

REGISTERED OFFICE.

Unit 11
Mole Business Park
Randalls Road
Leatherhead
Surrey
KT22 7BA

REGISTERED NUMBER:

2772722

ACCOUNTANTS

Archer Hayes
Castle House
39 Nork Way
Banstead
Surrey
SM7 1PB

JRD Fluorochemicals Limited**Archer Hayes**
Abbreviated Balance Sheet
31 December 2009

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Tangible assets	2		5,110		7,796
CURRENT ASSETS					
Stocks		480,221		501,142	
Debtors		96,274		85,640	
Cash at bank and in hand		325,424		398,536	
		<u>901,919</u>		<u>985,318</u>	
CREDITORS					
Amounts falling due within one year		<u>29,552</u>		<u>24,434</u>	
NET CURRENT ASSETS			<u>872,367</u>		<u>960,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>877,477</u>		<u>968,680</u>
CAPITAL AND RESERVES					
Called up share capital	3		82,000		82,000
Other reserves			48,000		48,000
Profit and loss account			<u>747,477</u>		<u>838,680</u>
SHAREHOLDERS' FUNDS			<u>877,477</u>		<u>968,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 August 2010 and were signed on its behalf by

Dr J Jappy - Director

The notes form part of these abbreviated accounts

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Scientific equipment	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

The cost of tangible fixed assets includes only the expenditure directly incurred in bringing the assets into working condition for their intended use, except that the company does not employ a policy of capitalising finance costs. The estimated cost of dismantling and removing leasehold improvements, and restoring the leasehold property to its original condition are included to the extent that they are required to be recognised as a provision

Stocks

Bulk stock is stated at the lower of cost and net realisable value. Manufactured products and intermediaries are valued at 25% of anticipated selling price, full provision being made for obsolete items and those not moving during the financial year

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Where leased assets are financed by leasing agreements that give rights approximating to ownership ('finance leases') the assets are treated as if they had been purchased outright. The amount capitalised is the fair value of the asset concerned. The corresponding liability to the leasing company is treated as an obligation under finance leases. Depreciation on leased assets is charged to the profit and loss account over the shorter of the lease terms and their useful lives. Leasing payments are treated as consisting of capital and interest elements, and interest is charged to the profit and loss account on a straight line basis which is considered to be a reasonable approximation to a constant rate of charge on the outstanding balance

All other leases are treated as 'operating leases' and the relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term

Provisions

Provisions are only set up where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis

JRD Fluorochemicals Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009



2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	247,516
Additions	196
At 31 December 2009	<u>247,712</u>
DEPRECIATION	
At 1 January 2009	239,721
Charge for year	2,881
At 31 December 2009	<u>242,602</u>
NET BOOK VALUE	
At 31 December 2009	<u>5,110</u>
At 31 December 2008	<u>7,795</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 09 £	31 12 08 £
82,000	Ordinary	£1	<u>82,000</u>	<u>82,000</u>