

COMPANIES HOUSE

REPORT AND ACCOUNTS

DAVID MORRIS TECHNOLOGY LIMITED

• Company Number: 2772601

31 DECEMBER 1993



A34 *AQNR9681* 437
COMPANIES HOUSE 10/11/94

COMPANIES HOUSE 04/11/94

COMPANIES HOUSE 27/10/94

COMPANIES HOUSE 18/10/94

AUDITORS' REPORT

TO THE SHAREHOLDERS OF DAVID MORRIS TECHNOLOGY LIMITED

We have audited the financial statements on pages 3 to 4 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion


We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1993 and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Sanderson House
Station Road
Horsforth
Leeds
LS18 5NT



Buckle Barton
Chartered Accountants
REGISTERED AUDITOR

Dated: 25 October 1994

DAVID MORRIS TECHNOLOGY LIMITED**COMPANY NUMBER: 2772601****DIRECTORS' REPORT**

The directors submit their report and accounts for the period ended 31 December 1993.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The company was incorporated on 10 December 1992 as Bestongold Limited. On 19 July 1994 it changed its name to David Morris Technology Limited. The company did not trade during the period.

SHARE CAPITAL

The following transactions in the company's own shares were carried out during the year:

2 £1 ordinary shares were issued, fully paid for cash, being the initial share capital of the company.

DAVID MORRIS TECHNOLOGY LIMITEDCOMPANY NUMBER: 2772601DIRECTORS' REPORT*DIRECTOR AND HIS INTERESTS*

The director at 31 December 1993 and his interest in the share capital of the company were as follows:

	End of period	Start of period or subsequent date of appointment
	No.	No.
Class of shares		
Ordinary shares of £1 each:		
JR Burkitt (appointed 1 March 1993)	2	2

In addition, Bonusworth Limited served as a director until 1 March 1993, at which date it resigned.

Since the year end, on 10 June 1994, JR Burkitt resigned as a director and DE Morris and PE Morris were appointed as directors.

POST BALANCE SHEET EVENT

Since the year end the company has commenced trading and has increased its authorised share capital from £100 to £500,000.

CLOSE COMPANY STATUS

The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988.

COMPANIES ACT 1935

Advantage is taken in the preparation of the directors' report of the special exemptions applicable to small companies conferred by part II of Schedule 8 to the Companies Act 1985. In the opinion of the director the company qualifies as a small company and is entitled to make use of the exemptions.

ON BEHALF OF THE BOARD


DE MORRIS
Director

Dated: 13 September 1994

DAVID MORRIS TECHNOLOGY LIMITEDCOMPANY NUMBER: 2772601BALANCE SHEET31 DECEMBER 1993

£

CURRENT ASSETS

Cash at bank and in hand

2

CAPITAL AND RESERVES

Called up share capital

2

2

DE MORRIS

Director



PE MORRIS

Director



Dated: 13 September 1994

Dated: 13 September 1994

DAVID MORRIS TECHNOLOGY LIMITEDCOMPANY NUMBER: 2772601NOTES TO THE ACCOUNTS31 DECEMBER 19931. *ACCOUNTING CONVENTION*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. *CALLED UP SHARE CAPITAL*

Authorised:

100 ordinary shares of £1 each

100

Allotted, issued and fully paid:

2 ordinary shares of £1 each

2

During the period 2 ordinary shares of £1 each with an aggregate nominal value of £2, were issued fully paid for cash of £2, being the initial share capital of the company.