

REPORT AND ACCOUNTS

GENESIS BRADFORD LIMITED

Company Number: 2772601

30 SEPTEMBER 2003



GENESIS BRADFORD LIMITED

30 SEPTEMBER 2003

C O N T E N T S

	Pages
Officers and company information	1
Directors' report	2 - 3
Independent auditors' report	4
Balance sheet	5
Notes to the accounts	6

GENESIS BRADFORD LIMITED30 SEPTEMBER 2003OFFICERS AND COMPANY INFORMATION

DIRECTORS: David Eric Morris
Philip Michael David Morris
Paul Alexander John Morris

COMPANY SECRETARY: Philip Michael David Morris

AUDITORS: Buckle Barton
Chartered Accountants
Sanderson House
Station Road
Horsforth
Leeds
LS18 5NT

BANKERS: National Westminster Bank plc
119 New Road Side
Horsforth
Leeds
LS18 4QG

REGISTERED OFFICE: Sanderson House
Station Road
Horsforth
Leeds
LS18 5NT

GENESIS BRADFORD LIMITED30 SEPTEMBER 2003DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 30 September 2003.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity during the year is that of a dormant company and is unchanged since last year.

GENESIS BRADFORD LIMITED30 SEPTEMBER 2003DIRECTORS' REPORT*DIRECTORS AND THEIR INTERESTS*

The directors at 30 September 2003 and their interests in the share capital of the company were as follows:

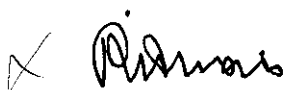
<i>Class of shares</i>	<i>Start and end of year</i>
Ordinary shares of £1 each:	<i>No.</i>
David Eric Morris	-
Philip Michael David Morris	-
Paul Alexander John Morris	-
Preference shares of £1 each:	
David Eric Morris	10,842
Philip Michael David Morris	10,841
Paul Alexander John Morris	10,841

All the above shares were held beneficially.

COMPANIES ACT 1985

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



P M D MORRIS
Director

Dated: 20 November 2003

INDEPENDENT AUDITORS' REPORT**TO THE SHAREHOLDERS OF GENESIS BRADFORD LIMITED**

We have audited the financial statements of Genesis Bradford Limited for the year ended 30 September 2003 which comprise the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2003 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Sanderson House
Station Road
Horsforth
Leeds
LS18 5NT



BUCKLE BARTON
Chartered Accountants

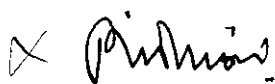
REGISTERED AUDITOR

Dated: 20 November 2003

GENESIS BRADFORD LIMITEDBALANCE SHEET30 SEPTEMBER 2003

		<u>2003</u>	<u>2002</u>
	Notes	£	£
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2	(82,016)	(82,016)
NET LIABILITIES		(82,016)	(82,016)
CAPITAL AND RESERVES			
Called up share capital	3	51,153	51,153
Share premium account	4	33,847	33,847
Profit and loss account (adverse)		(167,016)	(167,016)
EQUITY SHAREHOLDERS' DEFICIT		(82,016)	(82,016)

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).



P M D MORRIS
Director

Dated: 20 November 2003

GENESIS BRADFORD LIMITEDNOTES TO THE ACCOUNTS30 SEPTEMBER 20031. *ACCOUNTING POLICIES**Accounting convention*

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

	<u>2003</u>	<u>2002</u>
	£	£
2. <i>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</i>		
Other creditors (note 6)	82,016	82,016
	<hr/>	<hr/>
3. <i>CALLED UP SHARE CAPITAL</i>		
Authorised:		
100,000 ordinary shares of £1 each	100,000	100,000
100,000 preference shares of £1 each	100,000	100,000
	<hr/>	<hr/>
	200,000	200,000
	<hr/>	<hr/>
Allotted, issued and fully paid:		
1,153 ordinary shares of £1 each	1,153	1,153
50,000 preference shares of £1 each	50,000	50,000
	<hr/>	<hr/>
	51,153	51,153
	<hr/>	<hr/>
4. <i>SHARE PREMIUM ACCOUNT</i>		
At 1 October 2002 and as at 30 September 2003	33,847	33,847
	<hr/>	<hr/>

5. *ULTIMATE PARENT UNDERTAKING*

The company's ultimate parent undertaking is Pro-Fit Holdings Limited, a company incorporated in England and Wales.

6. *RELATED PARTY TRANSACTIONS*

Included in other creditors (note 2) is an amount of £82,016 (2002 : £82,016) due to Pro-Fit International Limited, a company in which P M D Morris, P A J Morris and D E Morris are directors. In Pro-Fit International Limited the debt has been provided against in full because it is not considered to be recoverable in the foreseeable future.