

Registration number 2772324

Sprinteven Limited

Abbreviated accounts

for the year ended 31 December 2003



Sprinteven Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

Sprinteven Limited

**Accountants' report on the unaudited financial statements to the director of
Sprinteven Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Stephenson Coates
Chartered Accountants
70 Jesmond Road West
Newcastle upon Tyne
NE2 4QD**

Date: 27 October 2004

Sprinteven Limited

**Abbreviated balance sheet
as at 31 December 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		200,000		200,000
Current assets					
Debtors		3,167		-	
		<u>3,167</u>		<u>-</u>	
Creditors: amounts falling due within one year		<u>(242,303)</u>		<u>(250,413)</u>	
Net current liabilities			<u>(239,136)</u>		<u>(250,413)</u>
Deficiency of assets			<u>(39,136)</u>		<u>(50,413)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(39,138)</u>		<u>(50,415)</u>
Shareholders' funds			<u>(39,136)</u>		<u>(50,413)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Sprinteven Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 October 2004 and signed on its behalf by

Susan Carr
Director



The notes on page 4 form an integral part of these financial statements.

Sprinteven Limited

Notes to the abbreviated financial statements for the year ended 31 December 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated

No depreciation is charged for Freehold Property which is a departure from the Companies Act 1985. However the directors are of the opinion that this departure is necessary for the financial statements to provide a true and fair view in accordance with applicable accounting standards.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 January 2003

200,000

At 31 December 2003

200,000

Net book values

At 31 December 2003

200,000

At 31 December 2002

200,000

3. Share capital

2003

2002

£

£

Authorised

2 Ordinary shares of 1 each

2

2

Allotted, called up and fully paid

2 Ordinary shares of 1 each

2

2