

REGISTERED NUMBER: 02772098 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 December 1996
for
THE TERPENING PARTNERSHIP LTD



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for the Year Ended 31 December 1996**

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THE TERPENING PARTNERSHIP LTD

**Company Information
for the Year Ended 31 December 1996**

DIRECTOR: P M Terpening

SECRETARY: J M Terpening

REGISTERED OFFICE: Church House
Church Road
Frating
Colchester
CO7 7HE

REGISTERED NUMBER: 02772098 (England and Wales)

ACCOUNTANTS: GREGORY WILDMAN
Chartered Accountants
Provincial House
3 Goldington Road
Bedford MK40 3JY

THE TERPENING PARTNERSHIP LTD

**Abbreviated Balance Sheet
31 December 1996**

	Notes	31.12.96		31.12.95	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		98,109		28,500
CURRENT ASSETS:					
Debtors		3,797		11,656	
Cash at bank		8,525		10,421	
		<u>12,322</u>		<u>22,077</u>	
CREDITORS: Amounts falling due within one year	3	<u>27,614</u>		<u>39,325</u>	
NET CURRENT LIABILITIES:			(15,292)		(17,248)
TOTAL ASSETS LESS CURRENT LIABILITIES:			82,817		11,252
CREDITORS: Amounts falling due after more than one year	3		55,868		-
			<u>£26,949</u>		<u>£11,252</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			26,849		11,152
Shareholders' funds			<u>£26,949</u>		<u>£11,252</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

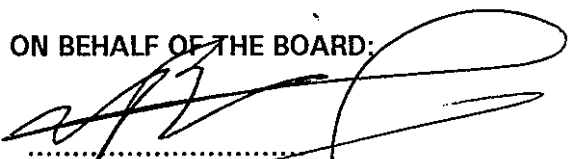
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

THE TERPENING PARTNERSHIP LTD

Abbreviated Balance Sheet
31 December 1996

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
P M Terpening - DIRECTOR

Approved by the Board on 6-4-98.

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1996	28,500
Additions	69,609
	<hr/>
At 31 December 1996	98,109
	<hr/>
NET BOOK VALUE:	
At 31 December 1996	98,109
	<hr/> <hr/>
At 31 December 1995	28,500
	<hr/> <hr/>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.12.96	31.12.95
	£	£
Repayable otherwise than by instalments		
Bank loans	34,868	-
	<hr/> <hr/>	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.96	31.12.95
			£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>