

Wolseley Lodge Management Company Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 August 2023

Holberton & Co
Nortonbury House
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GL20 5BB

Wolseley Lodge Management Company Limited

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Wolseley Lodge Management Company Limited

Company Information

Directors	Mr D G Shergold Mrs J P Jones
Registered office	Wolseley Lodge 47 Barnwood Road Gloucester Glos GL2 0SD
Accountants	Holberton & Co Nortonbury House 37 High Street Tewkesbury Gloucestershire GL20 5BB

Wolseley Lodge Management Company Limited

(Registration number: 02772010)

Abridged Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		6,302	14,489
Accruals and deferred income		<u>(420)</u>	<u>(420)</u>
Net assets		<u>5,882</u>	<u>14,069</u>
Capital and reserves			
Called up share capital	<u>5</u>	12	12
Retained earnings		<u>5,870</u>	<u>14,057</u>
Shareholders' funds		<u>5,882</u>	<u>14,069</u>

For the financial year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 24 October 2023 and signed on its behalf by:

.....

Mr D G Shergold

Director

.....

Mrs J P Jones

Director

Wolseley Lodge Management Company Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Wolseley Lodge
47 Barnwood Road
Gloucester
Glos
GL2 0SD

These financial statements were authorised for issue by the Board on 24 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Wolseley Lodge Management Company Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

4 Debtors

Debtors includes £Nil (2022 - £Nil) due after more than one year.

5 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	12	12	12	12

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.