

Registered Number 02771944

TITAN FISHING PRODUCTS LIMITED

Abbreviated Accounts

31 December 2008

TITAN FISHING PRODUCTS LIMITED

Registered Number 02771944

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Stocks		44,068		57,724	
Debtors		118		1,086	
Cash at bank and in hand		3,691		8,018	
Total current assets		<u>47,877</u>		<u>66,828</u>	
Creditors: amounts falling due within one year		(40,198)		(39,067)	
Net current assets			7,679		27,761
Total assets less current liabilities			<u>7,679</u>		<u>27,761</u>
Total net Assets (liabilities)			7,679		27,761
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>7,579</u>		<u>27,661</u>
Shareholders funds			<u>7,679</u>		<u>27,761</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 October 2009

And signed on their behalf by:
Mr A Lund, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and machinery 15% straight line Motor vehicles 15% straight line Stocks Stock is valued at the lower of cost and net realisable value. **Pensions** The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

2 Share capital

	2008	2007
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

3 Transactions with directors

The directors introduced £1,500 into the company during the year. The amount outstanding on the directors loan account at 31 December 2008 was £35,488 (2007 £33,988)

4 Related party disclosures

None.