

**Registered Number 02771944**

**TITAN FISHING PRODUCTS LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Current assets</b>			
Stocks		10,391	18,049
Debtors		72	-
Cash at bank and in hand		12,416	13,690
		<u>22,879</u>	<u>31,739</u>
<b>Creditors: amounts falling due within one year</b>		(20,376)	(23,621)
<b>Net current assets (liabilities)</b>		<u>2,503</u>	<u>8,118</u>
<b>Total assets less current liabilities</b>		<u>2,503</u>	<u>8,118</u>
<b>Total net assets (liabilities)</b>		<u>2,503</u>	<u>8,118</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,403	8,018
<b>Shareholders' funds</b>		<u>2,503</u>	<u>8,118</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 September 2013

And signed on their behalf by:

**Mr A Lund, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

**Other accounting policies**

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.