

Registration number 2771786

# Britania Designs Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2011

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COMPANIES HOUSE

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**Britania Designs Limited**  
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**Britania Designs Limited**  
**(Registration number: 2771786)**  
**Abbreviated Balance Sheet at 31 March 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>3,324</u>	<u>3,911</u>
<b>Current assets</b>			
Stocks		500	500
Debtors	3	32,383	35,574
Cash at bank and in hand		<u>51,763</u>	<u>46,832</u>
		84,646	82,906
Creditors Amounts falling due within one year		<u>(76,415)</u>	<u>(64,859)</u>
Net current assets		<u>8,231</u>	<u>18,047</u>
Net assets		<u>11,555</u>	<u>21,958</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>11,553</u>	<u>21,956</u>
Shareholders' funds		<u>11,555</u>	<u>21,958</u>

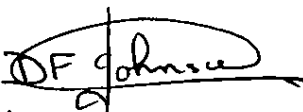
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 21 November 2011

  
D F Johnson  
Director

## Britania Designs Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Office equipment	15% on reducing balance

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

##### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2010	31,134	31,134
At 31 March 2011	31,134	31,134

# **Britania Designs Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 March 2011**

**..... continued**

### **Depreciation**

At 1 April 2010	27,223	27,223
Charge for the year	<u>587</u>	<u>587</u>
At 31 March 2011	<u>27,810</u>	<u>27,810</u>

### **Net book value**

At 31 March 2011	<u>3,324</u>	<u>3,324</u>
At 31 March 2010	<u>3,911</u>	<u>3,911</u>

### **3 Debtors**

Debtors includes £nil (2010 - £nil) receivable after more than one year

### **4 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### **5 Related party transactions**

#### **Director's advances and credits**

	<b>2011 Advance/ Credit £</b>	<b>2011 Repaid £</b>	<b>2010 Advance/ Credit £</b>	<b>2010 Repaid £</b>
<b>D F Johnson</b>				
Directors loan	<u>(24,642)</u>	<u>-</u>	<u>(20,071)</u>	<u>-</u>