

LEISUREDECK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH APRIL 1995
Registered number: 2771761

MORTON THORNTON
CHARTERED ACCOUNTANTS
St. Albans



LEISUREDECK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th April 1995

CONTENTS

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	2

LEISUREDECK LIMITED

ABBREVIATED BALANCE SHEET

at 30th April 1995

	Note	1995 £	1994 £
Current assets			
Stocks		6,454	-
Debtors		1,497	3,721
Cash at bank and in hand		5,075	1,321
		<u>13,026</u>	<u>5,042</u>
Creditors: amounts falling due within one year		<u>(45,222)</u>	<u>(46,306)</u>
Net current liabilities		<u>(32,196)</u>	<u>(41,264)</u>
Total assets less current liabilities		<u>(32,196)</u>	<u>(41,264)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		<u>(32,198)</u>	<u>(41,266)</u>
Total shareholders' funds		<u>(32,196)</u>	<u>(41,264)</u>

The directors consider that for the year ended 30th April 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors on 8/1/96


Director

LEISUREDECK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost for this purpose includes labour, materials, sub-contract payments and production payments.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>