Registered Number 02771190

C.H. & P.C. CORBETT LIMITED

Abbreviated Accounts

31 March 2014

C.H. & P.C. CORBETT LIMITED **Registered Number 02771190**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Intangible assets	2	304	320
Tangible assets	3	311,985	318,588
		312,289	318,908
Current assets			
Stocks		16,850	7,520
Debtors		26,838	17,226
		43,688	24,746
Creditors: amounts falling due within one year	4	(161,270)	(98,072)
Net current assets (liabilities)		(117,582)	(73,326)
Total assets less current liabilities		194,707	245,582
Creditors: amounts falling due after more than one year	4	(80,784)	(100,746)
Provisions for liabilities		(5,658)	(9,498)
Total net assets (liabilities)		108,265	135,338
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		108,263	135,336
Shareholders' funds		108,265	135,338

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2014

And signed on their behalf by:
MR C H CORBETT, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Leasehold properties - straight line over 25 years
Leasehold improvements - straight line over 15 years
Plant and machinery - 15% reducing balance
Computers - 33 1/3% straight line
Motor vehicles - 25% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	54,171
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	54,171
Amortisation	
At 1 April 2013	53,851
Charge for the year	16
On disposals	-
At 31 March 2014	53,867
Net book values	
At 31 March 2014	304
At 31 March 2013	320

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	497,863
Additions	26,627
Disposals	(16,873)

Revaluations	-
Transfers	-
At 31 March 2014	507,617
Depreciation	
At 1 April 2013	179,275
Charge for the year	32,015
On disposals	(15,658)
At 31 March 2014	195,632
Net book values	
At 31 March 2014	311,985
At 31 March 2013	318,588

4 Creditors

	2014	*2013*
	£	*£*
Instalment debts due after 5 years	5,467	12,500

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
2 Ordinary shares of £1 each	2	2