

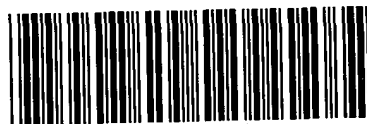
Registration number 02771151

ABACUS FASHIONS LIMITED

Abbreviated accounts

for the year ended 28 February 2015

WEDNESDAY



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25/11/2015

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COMPANIES HOUSE

Robinson Sterling

Chartered Accountants

Taxation, Business & Strategic Planning Consultants

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ABACUS FASHIONS LIMITED

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ABACUS FASHIONS LIMITED

**Chartered Accountants' report to the Director on the
unaudited financial statements of ABACUS FASHIONS LIMITED**

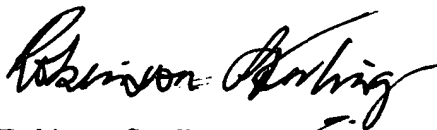
In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Robinson Sterling
Chartered Accountants

23 October 2015

616D Green Lane
Ilford
Essex
IG3 9SE

ABACUS FASHIONS LIMITED

Abbreviated balance sheet as at 28 February 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		54,945		64,132
			<u>54,946</u>		<u>64,133</u>
Current assets					
Stocks		1,016,400		1,021,600	
Debtors		25,995		21,237	
Cash at bank and in hand		20,341		20,208	
		<u>1,062,736</u>		<u>1,063,045</u>	
Creditors: amounts falling due within one year		<u>(282,842)</u>		<u>(342,779)</u>	
Net current assets			<u>779,894</u>		<u>720,266</u>
Total assets less current liabilities			834,840		784,399
Creditors: amounts falling due after more than one year			(269,812)		(248,546)
Provisions for liabilities			<u>(7,107)</u>		<u>(8,105)</u>
Net assets			<u>557,921</u>		<u>527,748</u>
Capital and reserves					
Called up share capital	3		614,100		614,100
Profit and loss account			<u>(56,179)</u>		<u>(86,352)</u>
Shareholders' funds			<u>557,921</u>		<u>527,748</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

ABACUS FASHIONS LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 28 February 2015


For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 23 October 2015, and are signed on his behalf by:


Ajay V Malde
Director

Registration number 02771151

The notes on pages 4 to 6 form an integral part of these financial statements.

ABACUS FASHIONS LIMITED

Notes to the abbreviated financial statements for the year ended 28 February 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance
-------------------------------------	------------------------

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABACUS FASHIONS LIMITED

Notes to the abbreviated financial statements for the year ended 28 February 2015

..... continued

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2014	14,667	268,428	283,095
Additions	-	509	509
At 28 February 2015	14,667	268,937	283,604
Depreciation and Provision for diminution in value			
At 1 March 2014	14,666	204,296	218,962
Charge for year	-	9,696	9,696
At 28 February 2015	14,666	213,992	228,658
Net book values			
At 28 February 2015	1	54,945	54,946
At 28 February 2014	1	64,132	64,133

ABACUS FASHIONS LIMITED

Notes to the abbreviated financial statements for the year ended 28 February 2015

..... continued

3. Share capital	2015 £	2014 £
Authorised		
100 Ordinary shares of £1 each	100	100
614,000 Preference shares of £1 each	614,000	614,000
	<u>614,100</u>	<u>614,100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
614,000 Preference shares of £1 each	614,000	614,000
	<u>614,100</u>	<u>614,100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
614,000 Preference shares of £1 each	614,000	614,000
	<u>614,100</u>	<u>614,100</u>



Companies House

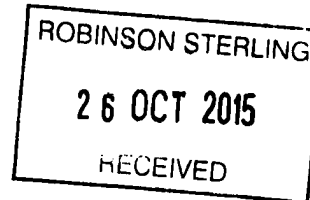
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EUROJAP CAR PARTS LIMITED
616d Green Lane
Ilford
Essex IG3 9SE



Our ref. 06362676/DEFSTATAR
Date 17 October 2015

STATUTORY NOTICE - OVERDUE ANNUAL RETURN

The following statutory document(s) is/are overdue and **must** be delivered to Companies House even if your company has not traded.

ANNUAL RETURN(S) DATED 06/09/2015

- If you want to keep your company registered you must deliver the overdue document(s) to Companies House within 14 days of this notice.
- If you are unable to meet this deadline you must confirm **in writing** that your company is required (via letter to the above address or e-mail to enquiries@companieshouse.gov.uk). Failure to comply may result in the directors being prosecuted, receiving a criminal record and a potential unlimited fine.
- If the company is no longer required you may be able to apply for it to be removed from the register by filing an application form for strike-off, accompanied by the appropriate filing fee.
- However, if you do nothing we will begin the statutory process (as set out in the Companies Act) which can lead to the company being removed from the register. Please be aware that if we do remove the company your personal obligations as directors would remain and any company bank accounts would be frozen.
- You can deliver your annual return form online via our Web Filing service, which has in-built checks to ensure that you get it right first time. In order to use the service you need to register for an authentication code which will only be sent by post to the registered office and may take up to five days to arrive. Our web-site www.companieshouse.gov.uk gives information on this along with a full range of guidance booklets and forms.
- Please accept our apologies if the overdue document(s) has/have been delivered or an application for strike-off submitted since we sent this letter.