

ARDENT PRODUCTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005

Company Registration No. 2770969



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COMPANIES HOUSE 23/03/2006

JOHN R NORMAN & CO

CHARTERED CERTIFIED ACCOUNTANTS

ARDENT PRODUCTIONS LIMITED

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ARDENT PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Investments	2		1,750		1,750
Current assets					
Debtors		1,345		-	
Cash at bank and in hand		6,582		11,075	
		<u>7,927</u>		<u>11,075</u>	
Creditors: amounts falling due within one year		<u>(2,123)</u>		<u>(1,673)</u>	
Net current assets			5,804		9,402
Total assets less current liabilities			<u>7,554</u>		<u>11,152</u>
Capital and reserves					
Called up share capital	3	2,175,000		2,175,000	
Profit and loss account		(2,167,446)		(2,163,848)	
Shareholders' funds			<u>7,554</u>		<u>11,152</u>
Equity interests		(1,700,166)		(1,696,568)	
Non-equity interests		1,707,720		1,707,720	
		<u>7,554</u>		<u>11,152</u>	

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 January 2006



M.A.B. Eldridge
Director

ARDENT PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Consolidation

The company has taken advantage of the exemption conferred by section 248 of the Companies Act 1985 not to prepare group accounts as the company and its subsidiaries comprise a small group.

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales and services rendered during the year.

1.4 Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ARDENT PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2005**

2 Fixed assets

	Investments £
Cost	
At 1 July 2004 & at 30 June 2005	1,750
At 30 June 2004	<u>1,750</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Ardent Communications Limited	England	Ordinary	100
Ardent International Sales Limited	England	Ordinary	75

The aggregate amount of capital and reserves, by way of the equity method of valuation and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2005 £	Profit for the year 2005 £
Ardent Communications Limited	523	(1,426)
Ardent International Sales Limited	<u>(150,374)</u>	<u>(92,144)</u>

ARDENT PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

3 Share capital	2005	2004
	£	£
Authorised		
300,000 Ordinary shares of £1 each	300,000	300,000
167,280 'B' Ordinary shares of £1 each	167,280	167,280
1,032,720 Cumulative redeemable preference shares of £1 each	1,032,720	1,032,720
1,000,000 'A' Cumulative redeemable preference shares of £1 each	1,000,000	1,000,000
	<u>2,500,000</u>	<u>2,500,000</u>
Allotted, called up and fully paid		
300,000 Ordinary shares of £1 each	300,000	300,000
167,280 'B' Ordinary shares of £1 each	167,280	167,280
1,032,720 Cumulative redeemable preference shares of £1 each	1,032,720	1,032,720
675,000 'A' Cumulative redeemable preference shares of £1 each	675,000	675,000
	<u>2,175,000</u>	<u>2,175,000</u>

Ordinary shares and 'B' Ordinary shares

Shares of both classes rank pari passu in the payment of any dividend which can only be declared after payment of all arrears and accruals of 'A' Preference share dividends and Preference share dividends and subject to any shares of these classes having been redeemed.

Preference shares

The preference shares in issue confer upon the holders thereof the right to a fixed cumulative preferential dividend of eight per cent of the subscription price for each financial year commencing on or after 1 January 1997 until redemption. No dividend was paid during the period and the arrears at 30 June 2005 amounted to £702,250.

The Company has the right, at any time, to redeem preference shares for cash at par in amounts of not less than 25,000 in number. The remaining unexpired redemption date and amount is as follows:

'A' Preference shares

The 'A' preference shares in issue confer upon the holders thereof the right to a fixed cumulative preferential dividend in priority to any dividend payment to the holders of any other shares in the capital of the company.

The 'A' preference dividend is payable for each financial year in which the shares are in issue and is equal to a percentage of the subscription price calculated at 1% above the base rate of the company's bankers. No dividend was paid in the year and the arrears as at 30 June 2005 amounted to £118,161.

The company did not exercise its right to redeem the entire holding of 'A' preference shares by 31 December 2002.