

Registered Number 02770931

A I I D SOLUTIONS LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	30,195	30,728
		<u>30,195</u>	<u>30,728</u>
Current assets			
Stocks		11,680	8,592
Debtors		72,074	40,628
Cash at bank and in hand		85,513	76,965
		<u>169,267</u>	<u>126,185</u>
Creditors: amounts falling due within one year		<u>(87,401)</u>	<u>(78,692)</u>
Net current assets (liabilities)		<u>81,866</u>	<u>47,493</u>
Total assets less current liabilities		<u>112,061</u>	<u>78,221</u>
Provisions for liabilities		<u>(5,002)</u>	<u>(5,059)</u>
Total net assets (liabilities)		<u>107,059</u>	<u>73,162</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		107,057	73,160
Shareholders' funds		<u>107,059</u>	<u>73,162</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2013

And signed on their behalf by:

Mr P R Kemp, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and Equipment 15% Reducing basis

Fixture and Fittings 10% Reducing basis

Website 25% Straight line basis

Other accounting policies

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	64,194
Additions	5,118
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>69,312</u>
Depreciation	

At 1 June 2011	33,466
Charge for the year	5,651
On disposals	-
At 31 May 2012	<u>39,117</u>
Net book values	
At 31 May 2012	<u>30,195</u>
At 31 May 2011	<u>30,728</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
2 Ordinary shares of £1 each	2	2

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