

COMPANY REGISTRATION NUMBER 2770931

**AIID SOLUTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MAY 2008**

**ALLEN MILLS HOWARD & CO**

Chartered Certified Accountants  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

TUESDAY



A33	14/04/2009	21
COMPANIES HOUSE		
A17	31/03/2009	519
COMPANIES HOUSE		

**AIID SOLUTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2008**

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**AIID SOLUTIONS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MAY 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>23,615</u>	<u>19,287</u>
<b>CURRENT ASSETS</b>			
Stocks		25,284	40,785
Debtors		83,856	61,763
Cash at bank and in hand		<u>31,410</u>	<u>8,640</u>
		140,550	111,188
<b>CREDITORS: Amounts falling due within one year</b>		<u>76,115</u>	<u>72,402</u>
<b>NET CURRENT ASSETS</b>		<u>64,435</u>	<u>38,786</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>88,050</u>	<u>58,073</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>88,048</u>	<u>58,071</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>88,050</u>	<u>58,073</u>

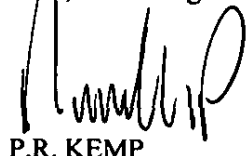
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 30 March 2009, and are signed on their behalf by:



P.R. KEMP



L.S. WALKER

The notes on pages 2 to 4 form part of these abbreviated accounts.

**AIID SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Cash flow statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it qualifies as a small company under the companies act 1985.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance basis
Fixtures & Fittings	- 10% reducing balance basis
Website	- 25% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Deferred taxation**

As it is expected that assets will be replaced on a regular basis, then provision for deferred taxation is considered unnecessary.

**AIID SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2008**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 June 2007	34,612
Additions	8,689
<b>At 31 May 2008</b>	<u><b>43,301</b></u>
<b>DEPRECIATION</b>	
At 1 June 2007	15,325
Charge for year	4,361
<b>At 31 May 2008</b>	<u><b>19,686</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 May 2008</b>	<u><b>23,615</b></u>
At 31 May 2007	<u>19,287</u>

**3. RELATED PARTY TRANSACTIONS**

Ultimate control of the company lies with Mr P R Kemp and Mr L S Walker. At the balance sheet date the company owed Mr L S Walker £2,552 and Mr P R Kemp £2,552.

The two directors are also the directors and share holders of PL2 Limited. This company does not trade but it does hold product copyrights for all products manufactured by AIID solutions Limited.

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
10,000 Ordinary shares of £1 each	<u><b>10,000</b></u>	<u><b>10,000</b></u>

**AIID SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2008**

**4. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>