

Company Registration No 2770405 (England and Wales)

E.B.C. (U.K.) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009



E.B.C. (U.K.) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009

Principal activities

The principal activity of the company continued to be that of the sale of moisture control devices

Directors

The following directors have held office since 1 January 2009

S W Staight

R A Bonnet

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

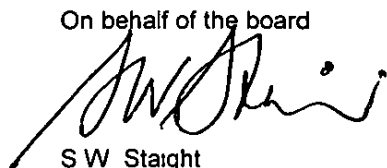
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



S W Staight

Director

3 August 2010

E.B.C. (U.K.) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

		2009	2008
	Notes	£	£
Turnover		16,719	19,727
Cost of sales		(15,292)	(18,639)
Gross profit		1,427	1,088
Administrative expenses		(14,452)	(20,934)
Operating loss	2	(13,025)	(19,846)
Other interest receivable and similar income	3	46	891
Loss on ordinary activities before taxation		(12,979)	(18,955)
Tax on loss on ordinary activities	4	6,330	-
Loss for the year	9	(6,649)	(18,955)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

E.B.C. (U.K.) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	5		2,233		2,585
Current assets					
Debtors	6	4,691		3,743	
Cash at bank and in hand		8,216		26,057	
		<u>12,907</u>		<u>29,800</u>	
Creditors amounts falling due within one year	7	<u>(2,801)</u>		<u>(13,397)</u>	
Net current assets			<u>10,106</u>		<u>16,403</u>
Total assets less current liabilities			<u><u>12,339</u></u>		<u><u>18,988</u></u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Profit and loss account	9		11,339		17,988
Shareholders' funds	10		<u><u>12,339</u></u>		<u><u>18,988</u></u>

E.B.C. (U.K.) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 3 August 2010



S W Staigh
Director

Company Registration No 2770405

E.B.C. (U.K.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts
Turnover is recognised when the goods are physically delivered to the customer

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Operating loss

	2009 £	2008 £
Operating loss is stated after charging		
Depreciation of tangible assets	677	804
Directors' emoluments	6,250	11,013
	<u>6,927</u>	<u>11,817</u>

3 Investment income

	2009 £	2008 £
Bank interest	46	891
	<u>46</u>	<u>891</u>

E.B.C. (U.K.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

4	Taxation	2009 £	2008 £
	Domestic current year tax		
	U K corporation tax	(6,426)	-
	Adjustment for prior years	96	-
		<hr/>	<hr/>
	Current tax charge	(6,330)	-
		<hr/>	<hr/>
		(6,330)	-
		<hr/>	<hr/>
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	(12,979)	(18,955)
		<hr/>	<hr/>
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2008: 0.00%)	-	-
		<hr/>	<hr/>
	Effects of		
	Tax losses utilised	(6,426)	-
	Adjustments to previous periods	96	-
		<hr/>	<hr/>
		(6,330)	-
		<hr/>	<hr/>
	Current tax charge	(6,330)	-
		<hr/>	<hr/>

E.B.C. (U.K.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

5 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2009 & at 31 December 2009	3,231	14,423	17,654
Depreciation			
At 1 January 2009	2,219	12,525	14,744
Charge for the year	202	475	677
At 31 December 2009	2,421	13,000	15,421
Net book value			
At 31 December 2009	810	1,423	2,233
At 31 December 2008	687	1,898	2,585

6 Debtors

	2009 £	2008 £
Trade debtors	4,691	3,743

7 Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	2,409	1
Taxation and social security	(2,018)	10,945
Other creditors	2,410	2,451
	2,801	13,397

E.B.C. (U.K.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

8	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

9 Statement of movements on profit and loss account

**Profit and
loss
account
£**

Balance at 1 January 2009	17,988
Loss for the year	(6,649)
	<u> </u>
Balance at 31 December 2009	11,339
	<u> </u>

10	Reconciliation of movements in shareholders' funds	2009	2008
		£	£
	Loss for the financial year	(6,649)	(18,955)
	Opening shareholders' funds	18,988	37,943
		<u> </u>	<u> </u>
	Closing shareholders' funds	12,339	18,988
		<u> </u>	<u> </u>

11 Control

The company is controlled by the directors

12 Related party transactions

E B C (U K) Limited has a close trading relationship with E B C (Holdings) B V (Netherlands)

The companies are connected by common director R A Bonnet