

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A14 \*A81UAQ5N\* #38  
23/03/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 2 7 6 9 9 8 3  
Company name in full F.X. Coughlin (U.K.) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Jonathan David  
Surname Bass

### 3 Liquidator's address

Building name/number Lynton House  
Street 7 - 12 Tavistock Square  
Post town London  
County/Region  
Postcode W C 1 H 9 L T  
Country

### 4 Liquidator's name ①

Full forename(s) Freddy  
Surname Khalastchi

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Lynton House  
Street 7 - 12 Tavistock Square  
Post town London  
County/Region  
Postcode W C 1 H 9 L T  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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### 6 Final account

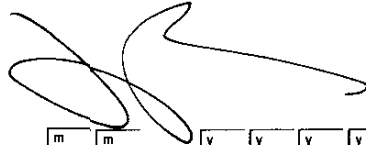
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>2

<sup>d</sup>0

<sup>m</sup>0

<sup>m</sup>3

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>1

<sup>y</sup>9

# LIQ13

## Notice of final account prior to dissolution in MVL

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jessica Le**

Company name **Menzies LLP**

Address **Lynton House**

**7 - 12 Tavistock Square**

Post town **London**

County/Region

Postcode **W C 1 H 9 L T**

Country

DX

Telephone **020 7387 5868**

### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

**All information on this form will appear on the public record.**

### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**F.X. COUGHLIN (U.K.) LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")  
FORMERLY UNITEAGER LIMITED**

**JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS  
FOR THE PERIOD 2 JULY 2018 TO 20 MARCH 2019**

**DATED 20 March 2019**

## **1. INTRODUCTION**

- 1.1 Further to my appointment as Joint Liquidator of the Company on 2 July 2018, I now present my final account of the winding up pursuant to Section 94 of the Insolvency Act 1986 ("the Act") and rule 18.14 of The Insolvency (England and Wales) Rules 2016 ("the Rules").
- 1.2 I am required to provide certain information about the Company and the Liquidators in accordance with provisions of the Rules. This information can be found in Appendix I.
- 1.3 My receipts & payments account for the liquidation period from 2 July 2018 to 20 March 2019, is attached at Appendix II.
- 1.4 Details of the progress during the period are set out below.

## **2. ASSET REALISATIONS**

### *Debtor – DHL Supply Chain Ltd*

- 2.1 According to the accounts as at 31 December 2017, there was a an intercompany debt of £12,500 due from DHL Supply Chain Limited, the Company's sole shareholder. This was repaid by set-off against the first and final distribution to the shareholder on 19 February 2019.

### *Other Assets*

- 2.2 All assets have been realised and the affairs of the Company have been fully wound up.

## **3. LIABILITIES**

### *Corporation Tax*

- 3.1 The company ceased to trade in May 2016 and has been dormant since, with the last submitted corporation tax return being for the period ended 16 December 2016. Accordingly, confirmation was sought from HM Inspector of Taxes that they would not require any corporation tax returns to be submitted from 17 December 2016 to the date of the liquidation.
- 3.2 HM Inspector of Taxes confirmed that as the Company remained dormant since this date, returns would not be required for the pre and post liquidation period. On this basis they confirmed they would not open up enquiries into the Company's returns and that the liquidation may be closed.

### *VAT*

- 3.3 The Company was de-registered for VAT in October 2016 and a final VAT return was submitted at the time.

### *PAYE/NI*

- 3.4 The Company was registered for PAYE/NI. However, the scheme was closed in May 2016, when the Company ceased to trade.

### *Tax clearance*

- 3.5 I have received corporation tax clearance from HM Inspector of Taxes that they will not open up any enquiries into the Company's returns and that the liquidation may be closed.
- 3.6 I have also sought formal clearance from the MVL team at the Enforcement and Insolvency Service of HMRC. I have received confirmation from them that they have no claim in the liquidation and that they have no objection to the conclusion of the liquidation.

### *Unsecured (i.e. Non-Preferential Creditors)*

- 3.7 The Company had no known creditors at the date of liquidation.

#### *Other liabilities*

- 3.8 A notice to creditors was advertised in the London Gazette on 10 July 2018 in accordance with rule 14.28 of The Insolvency (England and Wales) Rules 2016, requesting creditors of the Company to submit claims by 22 August 2018. No claims were received from this advert.
- 3.9 No other liabilities have been identified and no payments have been made to creditors in the Liquidation.

#### **4. DISTRIBUTION TO MEMBERS**

- 4.1 On 19 February 2019 I declared and paid a first and final distribution to the sole member of £12,500 per £1 share. There is 1 share and the amount distributed was £12,500.

#### **5. JOINT LIQUIDATORS' REMUNERATION**

##### *Pre-Liquidation costs*

- 5.1 Prior to my appointment as Joint Liquidator, I incurred time costs of £2,126.50 of which £2,126.50 was paid in the period.

##### *Joint Liquidators' remuneration*

- 5.2 The Joint Liquidators' remuneration was fixed by a resolution of members passed on 2 July 2018 by reference to time properly incurred by us and our staff in attending to matters arising in the winding up.
- 5.3 During the period covered by this report, the Joint Liquidators' and our staff have incurred time costs of £1,754.50 made up of 9.80 hours at an average charge out rate of £179.03 per hour.
- 5.4 I have drawn remuneration of £873.50 during the period of this report. Please see attached the following:
- Appendix III - A breakdown of the time costs incurred by the Joint Liquidators and our staff for the period 2 July 2018 to 20 March 2019.
  - Appendix IV - Narrative of work undertaken in the period 2 July 2018 to 20 March 2019.

#### **6 JOINT LIQUIDATORS' EXPENSES AND DISBURSEMENTS**

##### *Professionals, sub-contractors and other expenses*

- 6.1 No expenses have been incurred in the period.

##### *Joint Liquidators' Disbursements*

- 6.2 In relation to disbursements, where my firm has incurred a cost that is directly referable to this matter and the payment was made to a third party, these costs have been reimbursed. Disbursements of this nature which my firm has incurred and reimbursed during this period are shown below.

Type of disbursement	Incurred in the period (£)	Paid in Period (£)	Remains outstanding (£)
Statutory Advertising	240.30	240.30	-
Land Registry search	11.00	11.00	-
Specific Bond	20.00	20.00	-
Total	271.30	271.30	-

- 6.3 No disbursements have or will be claimed which, while costs referable to this matter, did not involve a payment to a third party. Neither will any cost be reimbursed which includes an element of shared or allocated cost (e.g. photocopying).

## **7. MEMBERS RIGHTS**

### *Members' right to request further information*

- 7.1 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company or a member with the permission of the court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this account in accordance with rule 18.9 of the Rules. In accordance with rule 18.9(2) of the Rules, such a request or application for leave must be made within 21 days of receipt of this report.

### *Members' right to challenge remuneration and/or expenses*

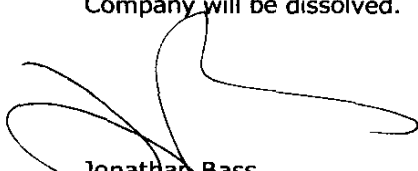
- 7.2 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with permission of the court, may apply to court for one or more orders under rule 18.36(4) and 18.37(4) of the Rules. In accordance with rule 18.34(3), such applications must be made within eight weeks of receipt of this account.

## **8. DATA PROTECTION NOTICE**

- 8.1 The Joint Liquidators are data controllers of personal data as defined by the relevant provisions of the applicable data protection legislation. Menzies LLP will act as a data processor on our instructions. Personal data will be kept secure and processed only for matters relating to the liquidation appointment. Full details of our privacy notice is at the following link:  
<https://www.menzies.co.uk/legal/>.

## **9. CONCLUDING REMARKS**

- 8.1 Approximately three months after filing the final account with the Registrar of Companies, the Company will be dissolved.



Jonathan Bass  
Joint Liquidator

## **Appendix I**

### **Statutory Information about the Company and Liquidators**

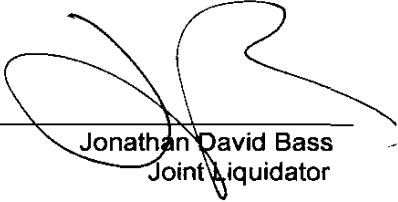
Company name:	F.X. Coughlin (U.K.) Limited
Company number:	02769983
Trading address:	n/a
Registered office:	Lynton House 7-12 Tavistock Square London WC1H 9LT
Former registered office:	Ocean House, Ring Bracknell, Berkshire, RG12 1AN
Principle trading activity:	Operation of warehousing and storage facilities for land transport
Joint Liquidators' names:	Jonathan David Bass and Freddy Khalastchi
Joint Liquidators' address:	Lynton House, 7 - 12 Tavistock Square, London, WC1H 9LT
Date of appointment:	2 July 2018
Details of any changes of Liquidator:	n/a
Contact details of Liquidators':	Maisie Jones on 020 7465 1921 or at MJones@menzies.co.uk



**F.X. Coughlin (U.K.) Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 20 March 2019**

Dec of Sol	£	£	£
	<b>ASSET REALISATIONS</b>		
12,500.00	Debtors-DHL Supply Chain Ltd	12,500.00	
			12,500.00
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	12,500.00	
			(12,500.00)
<b>12,500.00</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		<b>NIL</b>

Note:

  
 \_\_\_\_\_  
 Jonathan David Bass  
 Joint Liquidator

**F.X. Coughlin Limited**  
**(In Members' Voluntary Liquidation)**

**Analysis of Joint Liquidators' Time Costs**  
**Period 2 July 2018 to 20 March 2019**

Period 2 July 2018 to 20 March 2019					
Partner / Director	Manager	Administrator	Cashier	Total Hours	Charge £
	1.60	1.20	0.90	9.30	1,604.00
Administration and planning	0.10	0.40	-	0.50	301.00
Creditors	-	-	-	-	150.50
Realisation of assets	-	-	-	-	-
Hours	1.70	1.60	0.90	9.80	1,754.50
Charge (£)	682.50	375.00	0.90	171.00	

Remuneration Charged and Drawn in the period  
Time Costs Written-off

873.50
<u>881.00</u>

CHARGE OUT RATES OF INSOLVENCY TEAM MEMBERS			
	From 10 May 2018 £ per hour	1 Oct 2017 - 9 May 2018 £ per hour	1 Oct 2016 - 30 Sept 2017 £ per hour
Partner/Director	365-505	365-505	315-505
Manager	225-295	225-295	225-345
Senior	210	195	185-230
Administrator	75-195	75-195	65-180
Support Staff	80-95	80-95	55-105

**Note 1** There may have been a number of promotions through the various grades during the period of the administration.  
**Note 2** Overhead costs are reflected in the charge out rates detailed.  
**Note 3** The charge-out rate of the Insolvency Practitioners for this assignment is currently £505 and £405 per hour, a manager is £250 and the administrator is £100 per hour.  
**Note 4** Time is recorded in minimum units of 6 minutes.

## **Appendix IV**

### **Narrative of work undertaken in the period 2 July 2018 to 20 March 2019**

#### **1. Administration and Planning**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holders' appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparation and issuing final account to members

#### **2. Creditors**

- Seeking closure clearance from HMRC and other relevant parties.
- Correspondence and liaison with members in relation to the liquidation
- Correspondence in relation to first and final distribution to members