

Company Registration No 02769849 (England and Wales)

GENESIS VENTURES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

102462-BX-2009

Registered Office
94-96 Wigmore Street
London, W1U 3RF

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29/10/2010

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COMPANIES HOUSE

GENESIS VENTURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

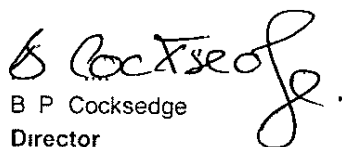
	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	2		1		1
Current assets					
Cash at bank and in hand		59		64	
Creditors amounts falling due within one year		<u>(646,583)</u>		<u>(639,414)</u>	
Net current liabilities			<u>(646,524)</u>		<u>(639,350)</u>
Total assets less current liabilities			<u>(646,523)</u>		<u>(639,349)</u>
Capital and reserves					
Called up share capital	3	300,000		300,000	
Profit and loss account		<u>(946,523)</u>		<u>(939,349)</u>	
Shareholders' funds			<u>(646,523)</u>		<u>(639,349)</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 17/08/2010


B P Cocksedge
Director

Company Registration No 02769849

GENESIS VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Foreign currency translation

The company's accounting records are maintained in Pounds Sterling.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

GENESIS VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Investments
	£
Cost	
At 1 January 2009	836,229
Revaluation	47,091
	<u>883,320</u>
At 1 January 2009 & at 31 December 2009	883,320
Depreciation	
At 1 January 2009 & at 31 December 2009	883,319
	<u>1</u>
Net book value	
At 31 December 2009	<u>1</u>
At 31 December 2008	<u>1</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
S C I du Chateau de Berville	France	Ordinary	99.90

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss) for the year
	Principal activity	£	£
S C I du Chateau de Berville	Property holding company	<u>3,833,220</u>	<u>(203,814)</u>

3 Share capital

	2009	2008
Authorised	No	No
300,000 ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>
Allotted, called up and fully paid	£	£
300,000 ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>