

**REGISTERED NUMBER: 02769701 (England and Wales)**

**INTERACTIVE SOFTWARE LIMITED**

**Abbreviated Accounts for the Year Ended 31 March 2015**

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# **INTERACTIVE SOFTWARE LIMITED**

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**INTERACTIVE SOFTWARE LIMITED**

**Company Information  
for the Year Ended 31 March 2015**

**DIRECTORS:**

Miss L Chick  
T Leek

**SECRETARY:**

T Leek

**REGISTERED OFFICE:**

Interactive Software  
Ashted Lock Way  
Birmingham  
West Midlands  
B7 4AZ

**REGISTERED NUMBER:**

02769701 (England and Wales)

**AUDITORS:**

Michael Dufty Partnership Limited  
Statutory Auditors  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**Report of the Independent Auditors to  
Interactive Software Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Interactive Software Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

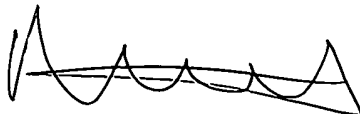
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Arran Jones FCCA (Senior Statutory Auditor)  
for and on behalf of Michael Duffy Partnership Limited  
Statutory Auditors  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

Date: 15/12/15

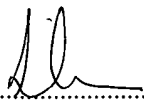
**INTERACTIVE SOFTWARE LIMITED (REGISTERED NUMBER: 02769701)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	87,358	-
Tangible assets	3	19,715	22,480
		<u>107,073</u>	<u>22,480</u>
<b>CURRENT ASSETS</b>			
Debtors		375,969	568,811
Cash at bank		287,251	263,273
		<u>663,220</u>	<u>832,084</u>
<b>CREDITORS</b>			
Amounts falling due within one year		535,074	461,916
		<u>535,074</u>	<u>461,916</u>
<b>NET CURRENT ASSETS</b>		<u>128,146</u>	<u>370,168</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>235,219</u>	<u>392,648</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		23,210	35,870
		<u>23,210</u>	<u>35,870</u>
<b>NET ASSETS</b>		<u>212,009</u>	<u>356,778</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	60	60
Capital redemption reserve		40	40
Profit and loss account		211,909	356,678
		<u>212,009</u>	<u>356,778</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>212,009</u>	<u>356,778</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15/12/15 and were signed on its behalf by:

  
 .....  
 Director  
 T. Leek

The notes form part of these abbreviated accounts

# INTERACTIVE SOFTWARE LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Going concern**

The company has incurred a loss before taxation during the year resulting in a reduction in net assets. The directors expect a significant improvement in results in the forthcoming year and have secured significant additional orders since the year end. In addition to this the company is undertaking a review to improve efficiency and is undertaking a review of costs. The company's forecasts indicate that it will continue to have positive bank balances and the financial statements have been prepared on the going concern basis on the assumption that the company's forecasts will be achieved.

#### **Turnover**

Turnover represents net invoiced sales of services, plus the relevant proportion of software support income applying to the accounting period excluding value added tax plus amounts recoverable on contracts that relate to that particular accounting period.

#### **Intangible assets**

Capitalised development costs are amortised over a period of 3 years on a straight line basis commencing from the first accounting period following the period in which these costs are incurred.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining term of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Foreign currencies**

Bank balances in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### **Government grants**

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to purchase of assets are treated as deferred income and allocated to the profit and loss account over the useful lives of the related assets, while grants related to expenses are treated as other income in the profit and loss account.

# INTERACTIVE SOFTWARE LIMITED

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2015

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	87,358
At 31 March 2015	<u>87,358</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u>87,358</u></u>

Intangible assets consist of product development costs.

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	217,559
Additions	4,378
Disposals	(838)
At 31 March 2015	<u>221,099</u>
<b>DEPRECIATION</b>	
At 1 April 2014	195,079
Charge for year	7,143
Eliminated on disposal	(838)
At 31 March 2015	<u>201,384</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u>19,715</u></u>
At 31 March 2014	<u><u>22,480</u></u>

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
60	Ordinary	£1	<u>60</u>	<u>60</u>