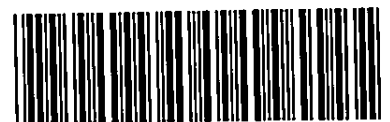


**CARERS CENTRE (NORTH & WEST
OXFORDSHIRE)**

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

FRIDAY



AJOF96KV

A45

16/01/2009

153

COMPANIES HOUSE

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 5
Independent auditors' report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 20

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2008

Trustees	Mrs Jeanne Allington Ms Vera Di Palma OBE Dr Robert Edwards Mr David Endicott (resigned 16/05/2007) Mr Arthur Flux, MBE, Chair Mr Tony Goode, Vice Chair Mr Ken Hawtin Mrs Kulwinder Kaur (resigned 25/09/2007) Mrs Pennie Kennedy Mr Peter Selby Mr Simon Smith, Treasurer
Company registered number	2769509
Charity registered number	1015800
Registered office	27 Horse Fair Banbury Oxon OX16 0AE
Company secretary	Mr S Smith
Chief executive officer	Mrs J Miller
Auditors	Phipps Henson McAllister Registered Auditors 4 South Bar Street Banbury Oxon OX16 9AA

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2008

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of Carers Centre (the company) for the year ended 31 March 2008. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Charity Commission Scheme.

The company is constituted under a Charity Commission Scheme and is a registered charity number 1015800.

The objectives of the Carers Centre are set out in the Memorandum & Articles of Association. They are to alleviate the condition of life among people who are caring for elderly, sick, disabled, handicapped or otherwise infirm persons and to advance education concerning caring among carers and the public.

While the Carers Centre has its registered office in Banbury, it is committed to serve the community in the Cherwell and West Oxfordshire District Council area and in the villages of South Northamptonshire and South Warwickshire which border North and West Oxfordshire.

There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the sole responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Potential Trustees are invited to meet the Chair and the Chief Executive to discuss the roles and responsibilities of the Trustees. If still interested they are invited to attend the next Committee meeting and join the committee as a co-opted member becoming a full member at the next AGM.

Trustees are invited to shadow staff, attend occasional staff meetings and undertake training as their skills and roles require.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Administrative Trustees meet every two months with the remaining Officers meeting monthly. The day to day administration is undertaken by the Chief Executive, Finance/IT Officer, and Secretary in consultation with the Chairman and Trustees, as necessary.

Major decisions are made and agreed by the Committee and implemented by the staff.

e. RELATED PARTY RELATIONSHIPS

In the opinion of the Chairman and Trustees, the only related party transactions in the year are those disclosed in the notes.

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2008

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company. They are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The Trustees have devised a comprehensive list of relevant policies. Copies of these are available upon request.

The objectives of the Carers Centre are set out in the Memorandum & Articles of Association. They are to alleviate the condition of life among people who are caring for elderly, sick, disabled, handicapped or otherwise infirm persons and to advance education concerning caring among carers and the public.

There have been no changes in the objectives since the last Annual report.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

Strategies formulated by Trustees, staff and volunteers are presented to the board and implemented as appropriate.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The activities for achieving objectives are many and varied, mostly organised according to demand. We provide home visits, group support, benefits advice, trips, parties, time out from caring role either via Volunteer Respite Project or by a fund to assist individual carers, training courses, counselling and help for young carers in a variety of different ways

d. PROGRAMME RELATED INVESTMENTS

The charity does not hold investments other than monies held on deposit.

e. VOLUNTEERS

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. It is estimated that over 5,590 volunteer hours were provided during the year. If this is conservatively valued at £5.60 an hour the volunteer effort amounts to over £31,304.

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

The Board has been successful during the financial year in ensuring the continued survival of the Carers Centre in the face of continuing tight financial settlement for the public sector in Oxfordshire. The Board is delighted to report support from the following funders:-

Oxfordshire County Council continues to be our major funder, despite facing savage cuts in their Social Services budget. They contributed £297,212 during 2007/08.

Oxfordshire Primary Care Trust also continues its generous levels of funding, despite huge pressure in the NHS. They contributed £20,580 during 2007/08.

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2008

Cherwell District Council continues to fund our activities generously, and contributed £9,125 during 2007/08.

A number of Town and Parish Councils also supported our activities.

Our Chief Executive has pursued a vigorous policy of seeking funding for specific projects of benefits to carers. During 2007/08, we carried out the following projects:-

Volunteers' Project- funded by the Carers Special Grant.

Young Carers- funded by Childrens Fund and the Carers Special Grant.

Rural Carers Transport Project- funded by Princess Royal Trust for Carers.

Time for Carers Project- fully supported and increased in 2007/08 by Oxfordshire County Council.

Carers Fund- partly supported by Princess Royal Trust and local fund raising.

Training Fund- supported by Oxfordshire County Council.

While these projects commit the Carers Centre to additional spending, a part of the funding received covers some of the core staff and other costs. Overall, these projects add to the quality of services available to carers in North and West Oxfordshire and help the board fund core operations. The Board will continue to seek funding in this way as well as continuing to look for core grant aid.

Funding for projects is raised for specific purposes and is therefore classified as 'Restricted Funds' . Some of these fund the costs of running the Carers Centre, others provide services to individual carers.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees aim to maximise the amount of investment income received whilst keeping the charity's funds reasonably accessible. In accordance with the articles of association.

c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

FINANCIAL REVIEW

a. RESERVES POLICY

It is the policy of the Trustees to maintain sufficient unrestricted reserves to provide for charitable expenditure in order for the Charity to continue to meet its objectives, for a period of 5 months, if all, or most of its income ceases.

b. PRINCIPAL FUNDING

Oxfordshire County Council continues to be our major funder, despite facing savage cuts in their Social services budget. They contributed £297,212 during 2007/08.

c. MATERIAL INVESTMENTS POLICY

Investment income received for the year amounted to £11,784 compared with £7,533 in the year to 31st March 2007. This is as a result of the reorganisation of the charity's monies held on deposit.

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2008

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

It is essential to ensure continuation of all core work at the Carers Centre.

Funding needs to be maintained to do this and all new funding streams explored as they become available.

Additionally, it is important that all current projects work alongside and continue to enhance the range of services the Carers Centre can offer carers and that the Young Carers project on a more solid footing.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

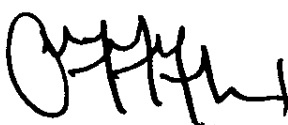
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in United Kingdom governing the preparation and dissemination of financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

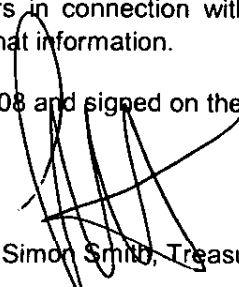
PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the company's auditors are unaware, and
- each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

This report was approved by the Trustees on 7 October 2008 and signed on their behalf, by:


Mr Arthur Flux, Chair


Mr Simon Smith, Treasurer

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS CENTRE (NORTH & WEST OXFORDSHIRE)

We have audited the financial statements of Carers Centre (North & West Oxfordshire) for the year ended 31 March 2008 which comprise the statement of financial activities and balance sheet, with the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

The responsibilities of the Trustees (who also act as company directors of Carers Centre (North & West Oxfordshire) for the purposes of company law) for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of Trustees' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether the information given in the Trustees' annual report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the company is not disclosed.

We read the Trustees' annual report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS CENTRE (NORTH & WEST OXFORDSHIRE)

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' annual report is consistent with the financial statements.

Phipps Henson McAllister

PHIPPS HENSON MCALLISTER

Registered Auditors

4 South Bar Street
Banbury
Oxon
OX16 9AA

Date:

14th October 2008

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2008

	Note	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	221,409	138,123	359,532	310,881
Activities for generating funds	3	-	28,378	28,378	13,875
Investment income	4	-	11,784	11,784	7,533
Other incoming resources	5	3,635	18,655	22,290	13,006
TOTAL INCOMING RESOURCES		225,044	196,940	421,984	345,295
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	-	2,761	2,761	65
Charitable activities	12	223,327	169,267	392,594	336,171
Governance costs	8	-	2,042	2,042	1,789
TOTAL RESOURCES EXPENDED	11	223,327	174,070	397,397	338,025
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME FOR THE YEAR		1,717	22,870	24,587	7,270
<i>Total funds at 1 April 2007</i>		<i>44,371</i>	<i>82,343</i>	<i>126,714</i>	<i>119,444</i>
TOTAL FUNDS AT 31 MARCH 2008		46,088	105,213	151,301	126,714

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

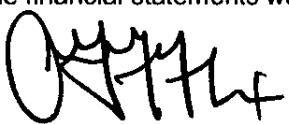
CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)


BALANCE SHEET
AS AT 31 MARCH 2008

	Note	£	2008 £	£	2007 £
Tangible fixed assets	15		-		-
CURRENT ASSETS					
Cash at bank and in hand		164,563		128,183	
CREDITORS: amounts falling due within one year	16	(13,262)		(1,469)	
NET CURRENT ASSETS			151,301		126,714
TOTAL ASSETS LESS CURRENT LIABILITIES			151,301		126,714
CHARITY FUNDS					
Restricted funds	17		46,088		44,371
Unrestricted funds	17		105,213		82,343
			151,301		126,714

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Trustees on 7 October 2008 and signed on their behalf, by:


Mr Arthur Flux, MBE, Chair


Mr Simon Smith, Treasurer

The notes on pages 10 to 20 form part of these financial statements.

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 1985.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES (continued)

1.5 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 CASH FLOW

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25%	straight line
Office equipment	-	25%	straight line

1.8 GOVERNMENT GRANTS

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

1.9 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

2. VOLUNTARY INCOME

	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Donations	9,038	5,045	14,083	24,599
Grants	212,371	133,078	345,449	286,282
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Voluntary income	<u>221,409</u>	<u>138,123</u>	<u>359,532</u>	<u>310,881</u>

3. FUNDRAISING INCOME

	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Fundraising	-	28,378	28,378	13,875
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Bank and other interest receivable	-	11,784	11,784	7,533
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. OTHER INCOMING RESOURCES

	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Project management fees & running costs	-	10,178	10,178	9,712
Rental income	-	7,096	7,096	2,249
Receipts for services	3,631	1,242	4,873	868
Membership fees	4	139	143	177
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>3,635</u>	<u>18,655</u>	<u>22,290</u>	<u>13,006</u>

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

6. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Fundraising	-	2,761	2,761	65

7. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Volunteer	26,817	-	26,817	27,645
Cherwell Vale Post	-	-	-	1,426
GP Post	19,000	-	19,000	-
Young Carers / YCBF	30,267	-	30,267	42,001
Carers Fund	-	1,772	1,772	1,417
Time For Carers	99,423	-	99,423	69,153
Childrens Fund	38,164	-	38,164	14,899
Core Services	-	133,139	133,139	141,812
Local Network Fund	6,660	-	6,660	1,963
Training Fund	2,996	-	2,996	1,951
Infrastructure	-	-	-	5,126
Management and Administration	-	34,356	34,356	28,778
	223,327	169,267	392,594	336,171

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

7. EXPENDITURE BY CHARITABLE ACTIVITY (continued)

SUMMARY BY EXPENDITURE TYPE

	Staff costs 2008 £	Other costs 2008 £	Total 2008 £	Total 2007 £
Volunteer	20,566	6,251	26,817	27,645
Cherwell Vale Post	-	-	-	1,426
GP Post	19,000	-	19,000	-
Young Carers / YCBF	12,105	18,162	30,267	42,001
Carers Fund	-	1,772	1,772	1,417
Time For Carers	26,978	72,445	99,423	69,153
Childrens Fund	7,086	31,078	38,164	14,899
Core Services	89,283	43,856	133,139	141,812
Local Network Fund	3,909	2,751	6,660	1,963
Training Fund	1,776	1,220	2,996	1,951
Infrastructure	-	-	-	5,126
Management and Administration	-	34,356	34,356	28,778
	<u>180,703</u>	<u>211,891</u>	<u>392,594</u>	<u>336,171</u>

8. GOVERNANCE COSTS

	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Governance Auditors' remuneration	-	1,762	1,762	1,469
Governance - Trustees expenses reimbursed	-	280	280	320
	<u>-</u>	<u>2,042</u>	<u>2,042</u>	<u>1,789</u>

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

9. DIRECT COSTS

	Volunteer Project £	GP Post £	Young Carers / YCBF £	Carers Fund £	Time For Carers £	Childrens Fund £
Project costs	6,251	-	18,162	1,772	72,445	31,078
Wages and salaries	19,984	19,000	12,105	-	26,978	7,086
National insurance	-	-	-	-	-	-
Pension cost	582	-	-	-	-	-
	<u>26,817</u>	<u>19,000</u>	<u>30,267</u>	<u>1,772</u>	<u>99,423</u>	<u>38,164</u>

	Core Services £	Local Network Fund £	Training Fund £	Total 2008 £	Total 2007 £
Project costs	43,856	2,751	1,220	177,535	122,717
Wages and salaries	73,455	3,909	1,776	164,293	169,612
National insurance	13,297	-	-	13,297	12,824
Pension cost	2,531	-	-	3,113	2,239
	<u>133,139</u>	<u>6,660</u>	<u>2,996</u>	<u>358,238</u>	<u>307,392</u>

10. SUPPORT COSTS

	Management & Administration £	Total 2008 £	Total 2007 £
Establishment	16,922	16,922	14,197
Administration	7,573	7,573	5,202
Legal and professional	9,728	9,728	9,000
Bank charges	133	133	104
Depreciation	-	-	275
	<u>34,356</u>	<u>34,356</u>	<u>28,778</u>

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2008 £	Other costs 2008 £	Total 2008 £	Total 2007 £
Costs of generating voluntary income	-	2,761	2,761	65
Volunteer	20,566	6,251	26,817	27,645
Cherwell Vale Post	-	-	-	1,426
GP Post	19,000	-	19,000	-
Young Carers / YCBF	12,105	18,162	30,267	42,001
Carers Fund	-	1,772	1,772	1,417
Time For Carers	26,978	72,445	99,423	69,153
Childrens Fund	7,086	31,078	38,164	14,899
Core Services	89,283	43,856	133,139	141,812
Local Network Fund	3,909	2,751	6,660	1,963
Training Fund	1,776	1,220	2,996	1,951
Infrastructure	-	-	-	5,126
Management and Administration	-	34,356	34,356	28,778
Subtotal charitable activities	180,703	211,891	392,594	336,171
Governance	-	2,042	2,042	1,789
	180,703	216,694	397,397	338,025

12. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2008 £	Support costs 2008 £	Total 2008 £	Total 2007 £
Volunteer	26,817	-	26,817	27,645
Cherwell Vale Post	-	-	-	1,426
GP Post	19,000	-	19,000	-
Young Carers / YCBF	30,267	-	30,267	42,001
Carers Fund	1,772	-	1,772	1,417
Time For Carers	99,423	-	99,423	69,153
Childrens Fund	38,164	-	38,164	14,899
Core Services	133,139	-	133,139	141,812
Local Network Fund	6,660	-	6,660	1,963
Training Fund	2,996	-	2,996	1,951
Infrastructure	-	-	-	5,126
Management and Administration	-	34,356	34,356	28,778
Total	358,238	34,356	392,594	336,171

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

13. NET INCOME

This is stated after charging:

	2008 £	2007 £
Depreciation of tangible fixed assets:		
- owned by the charity	-	275
Governance Auditors' remuneration	1,763	1,469
Governance Internal audit costs	-	-
Pension costs	3,113	2,239
	<u>3,113</u>	<u>2,239</u>

During the year, Trustees received remuneration amounting to £5,816 (2007 - £6,345), as explained in note 20.

During the year, no Trustees received any benefits in kind (2007 - £NIL).

During the year, Trustees received reimbursement of expenses amounting to £280 in the current year, (2007 - £320).

14. STAFF COSTS

Staff costs were as follows:

	2008 £	2007 £
Wages and salaries	164,293	169,612
Social security costs	13,297	12,824
Other pension costs	3,113	2,239
	<u>180,703</u>	<u>184,675</u>

The average monthly number of employees during the year was as follows:

	2008 No.	2007 No.
Core Services	<u>22</u>	<u>27</u>

No employee received remuneration amounting to more than £60,000 in either year.

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

15. TANGIBLE FIXED ASSETS

	Furniture, fittings and equipment £
COST	
At 1 April 2007 and 31 March 2008	37,673
DEPRECIATION	
At 1 April 2007 and 31 March 2008	37,673
NET BOOK VALUE	
At 31 March 2008	-
At 31 March 2007	-

**16. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Accruals and deferred income	13,262	1,469

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

17. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
DESIGNATED FUNDS					
Carers Fund	5,512	905	(1,772)	-	4,645
Black and Minority Ethnic Services	3,191	-	-	(3,191)	-
	<u>8,703</u>	<u>905</u>	<u>(1,772)</u>	<u>(3,191)</u>	<u>4,645</u>
GENERAL FUNDS					
General Funds - all funds	73,640	196,035	(172,298)	3,191	100,568
Total Unrestricted funds	<u>82,343</u>	<u>196,940</u>	<u>(174,070)</u>	<u>-</u>	<u>105,213</u>
RESTRICTED FUNDS					
Volunteer Project	32,126	27,639	(26,816)	-	32,949
Time For Carers	266	95,000	(99,423)	-	(4,157)
Childrens Fund	4,903	39,340	(38,165)	-	6,078
Young Carers Break Fund	690	28,000	(30,267)	-	(1,577)
Local Network Fund	4,586	5,280	(6,660)	-	3,206
Training Fund	1,579	10,781	(2,996)	-	9,364
Guarantee Fund	221	4	-	-	225
GP Post	-	19,000	(19,000)	-	-
	<u>44,371</u>	<u>225,044</u>	<u>(223,327)</u>	<u>-</u>	<u>46,088</u>
Total of Funds	<u>126,714</u>	<u>421,984</u>	<u>(397,397)</u>	<u>-</u>	<u>151,301</u>
SUMMARY OF FUNDS					
	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds	8,703	905	(1,772)	(3,191)	4,645
General funds	73,640	196,035	(172,298)	3,191	100,568
	<u>82,343</u>	<u>196,940</u>	<u>(174,070)</u>	<u>-</u>	<u>105,213</u>
Restricted funds	44,371	225,044	(223,327)	-	46,088
	<u>126,714</u>	<u>421,984</u>	<u>(397,397)</u>	<u>-</u>	<u>151,301</u>

CARERS CENTRE (NORTH & WEST OXFORDSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Current assets	46,088	118,476	164,564	128,183
Creditors due within one year	-	(13,263)	(13,263)	(1,469)
	<u>46,088</u>	<u>105,213</u>	<u>151,301</u>	<u>126,714</u>

19. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,113 (2007 - £2,239).

20. RELATED PARTY TRANSACTIONS

During the year, Wellers Accountants received fees amounting to £5,816 (2007 - £6,345). Simon Smith, the honorary treasurer of Carers Centre is a partner in this practice.