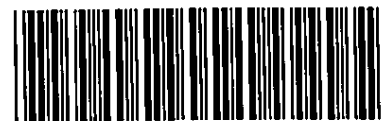


**CARERS CENTRE (NORTH & WEST  
OXFORDSHIRE)**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 March 2007**

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**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
**(Limited by Guarantee)**

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**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
**(Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**For the year ended 31 March 2007**

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<b>Trustees</b>	Mrs Jeanne Allington Mr John Brooks (resigned 07/06/2006) Mrs Vera Di Palma OBE Dr Robert Edwards Mr Arthur Flux, Chair Mr Tony Goode, Vice Chair Mr Grahame Handley (resigned 07/02/2006) Mrs Kulwinder Kaur Mrs Pennie Kennedy Mr Peter Selby Mr Simon Smith, Treasurer
<b>Company registered number</b>	2769509
<b>Charity registered number</b>	1015800
<b>Registered office</b>	27 Horse Fair Banbury Oxon OX16 0AE
<b>Company secretary</b>	Mr S Smith
<b>Chief executive officer</b>	Mrs J Miller
<b>Auditors</b>	Phipps Henson McAllister Registered Auditors 4 South Bar Banbury Oxon OX16 9AA

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**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
**(Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**For the year ended 31 March 2007**

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The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements of Carers Centre (the company) for the year ended 31 March 2007. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Charity Commission Scheme.

The company is constituted under a Charity Commission Scheme and is a registered charity number 1015800.

**b. Method of appointment or election of Trustees**

The management of the company is the sole responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Policies adopted for the induction and training of Trustees**

Potential Trustees are invited to meet the Chair and the Manager to discuss the roles and responsibilities of the Trustees. If still interested they are invited to attend the next Committee meeting and join the committee as a co-opted member becoming a full member at the next AGM.

Trustees are invited to shadow staff, attend occasional staff meetings, undertake training as their skills and roles require.

**d. Organisational structure and decision making**

The Administrative Trustees meet every two months with the remaining Officers meeting monthly. The day to day administration is undertaken by the Manager, Finance/IT Officer and Secretary in consultation with the Chairman and Trustees, as necessary.

Major decisions are made and agreed by the Committee and implemented by the staff.

**e. Related party relationships**

In the opinion of the Chairman and Trustees, the only related party transactions in the year are those disclosed in the notes.

**f. Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company. They are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**OBJECTIVES AND ACTIVITIES**

**a. Policies and objectives**

The Trustees have devised a comprehensive list of relevant policies. Copies of these are available upon request.

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**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
**(Limited by Guarantee)**

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**TRUSTEES' REPORT (continued)**  
**For the year ended 31 March 2007**

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The objectives of the Carers Centre are set out in the Memorandum & Articles of Association. They are to alleviate the condition of life among people who are caring for elderly, sick, disabled, handicapped or otherwise infirm persons and to advance education concerning caring among carers and the public.

There have been no changes in the objectives since the last Annual report.

**b. Strategies for achieving objectives**

Strategies formulated by Trustees, staff and volunteers are presented to the board and implemented as appropriate.

**c. Activities for achieving objectives**

The activities for achieving objectives are many and varied, mostly organised according to demand. We provide home visits, group support, benefits advice, trips, parties, time out from caring role either via Volunteer Respite Project or by a fund to assist individual carers, training courses, and help for young carers in a variety of different ways.

**d. Programme related investments**

The charity does not hold investments other than monies held on deposit.

**e. Volunteers**

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. It is estimated that over 5130 volunteer hours were provided during the year. If this is conservatively valued at £5.50 an hour, the volunteer effort amounts to over £28,215.

**ACHIEVEMENTS AND PERFORMANCE**

**a. Review of activities**

The Board has been successful during the financial year in ensuring the continued survival of the Carers Centre in the face of continuing tight financial settlement for the public sector in Oxfordshire. The board is delighted to report support from the following funders -

Oxfordshire County Council continues to be our major funder, despite facing savage cuts in their Social Services budget. They contributed £254,285 during 2006/07.

North Oxfordshire Partnership (Comprising North East Oxfordshire Primary Care Trust and Cherwell Vale Primary Care Trust) also continues its generous levels of funding, despite huge pressure in the NHS. They contributed £20,079 during 2006/07.

Cherwell District Council continues to fund our activities generously, and contributed £8,955 during 2006/07. West Oxfordshire District Council also contributed £750.

A number of Town and Parish Councils also supported our activities.

Our Manager has pursued a vigorous policy of seeking funding for specific projects of benefit to carers. During 2006/07, we carried out the following projects -

Volunteers' Project - funded by the Carers Special Grant  
Young Carers - funded by Children's Fund and the Carers Special Grant  
Rural Carers Transport Project - funded by Princess Royal Trust for Carers  
Time for Carers Project - fully supported by Oxfordshire County Council  
Carers Fund - partly supported by Princess Royal Trust and local fund raising  
LSC Fund - supported by Oxfordshire County Council

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**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
**(Limited by Guarantee)**

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**TRUSTEES' REPORT (continued)**  
**For the year ended 31 March 2007**

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BME Services - fully supported by Oxfordshire County Council  
Infrastructure Fund - supported by Oxfordshire County Council

While these projects commit the Carers Centre to additional spending, a part of the funding received covers some of the core staff and other costs. Overall, these projects add to the quality of services available to carers in North and West Oxfordshire and help the board fund core operations. The Board will continue to seek funding in this way as well as continuing to look for core grant aid.

Funding for projects is raised for specific purposes and is therefore classified as 'Restricted Funds'. Some of these fund the costs of running the Carers Centre, others provide services to individual carers.

**b. Investment policy and performance**

The Trustees aim to maximise the amount of investment income received whilst keeping the charity's funds reasonably accessible. In accordance with the articles of association.

**FINANCIAL REVIEW**

**a. Reserves policy**

It is the policy of the Trustees to maintain sufficient unrestricted reserves to provide for charitable expenditure in order for the Charity to continue to meet its objectives, for a period of 5 months, if all, or most of its income ceases.

**b. Principal funding**

Oxfordshire County Council continues to be our major funder, despite facing savage cuts in their Social services budget. They contributed £254,285 during 2006/2007.

**c. Material investments policy**

Investment income received for the year amounted to £7,533 compared with £6,750 in the year to 31st March 2006. This is as a result of the reorganisation of the charity's monies held on deposit.

**PLANS FOR THE FUTURE**

**a. Future developments**

It is essential to ensure continuation of all core work at the Carers Centre.

Funding needs to be maintained to do this and all new funding streams explored as they become available.

Additionally, it is important that all current projects work alongside and continue to enhance the range of services the Carers Centre can offer carers and that the Young Carers project continues on a more solid footing.

**Trustees' responsibilities**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Trustees are required to

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**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
**(Limited by Guarantee)**

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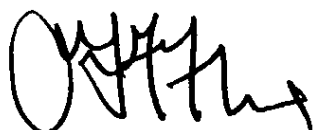
**TRUSTEES' REPORT (continued)**  
**For the year ended 31 March 2007**

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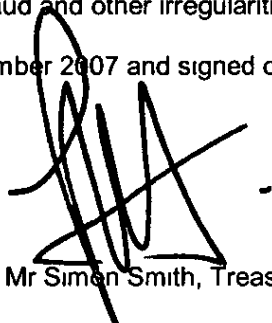
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the . They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on 21 September 2007 and signed on its behalf, by



Mr Arthur Flux, Chair



Mr Simon Smith, Treasurer

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**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
**(Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**

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We have audited the financial statements of Carers Centre (North & West Oxfordshire) for the year ended 31 March 2007 set out on pages 8 to 20. These financial statements have been prepared in accordance with the accounting policies set out therein, the Statement of Recommended Practice 'Accounting by Charities' and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinion we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As described in the Statement of Trustees' Responsibilities the charity's Trustees (who also act as company directors of Carers Centre (North & West Oxfordshire)) are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and other transactions is not disclosed.

We read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited financial statements. This other information comprises only the Trustees' Annual Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



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**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
**(Limited by Guarantee)**

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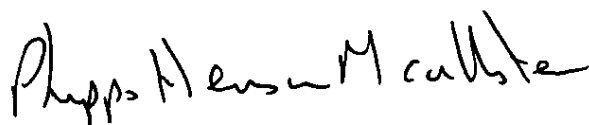
**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**

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**OPINION**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller charities, of the state of the company's affairs as at 31 March 2007 and of its incoming resources and application of resources in the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Report is consistent with the financial statements



**PHIPPS HENSON MCALLISTER**

Registered Auditors  
4 South Bar

Banbury  
Oxon  
OX16 9AA

21 September 2007

**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
(Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating income and expenditure account)  
For the year ended 31 March 2007

	Note	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income	2	163,997	146,884	310,881	310,089
Activities for generating funds	3	-	13,875	13,875	14,850
Investment income	4	-	7,533	7,533	6,750
Other incoming resources	5	-	13,006	13,006	16,839
<b>TOTAL INCOMING RESOURCES</b>		<b>163,997</b>	<b>181,298</b>	<b>345,295</b>	<b>348,528</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds					
Costs of generating voluntary income	6	-	65	65	3,253
Charitable activities	12	164,123	172,047	336,170	346,760
Governance costs	8	-	1,789	1,789	1,523
<b>TOTAL RESOURCES EXPENDED</b>	11	<b>164,123</b>	<b>173,901</b>	<b>338,024</b>	<b>351,536</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>(126)</b>	<b>7,397</b>	<b>7,271</b>	<b>(3,008)</b>
<i>Total funds at 1 April 2006</i>		<i>44,498</i>	<i>74,946</i>	<i>119,444</i>	<i>122,452</i>
<b>TOTAL FUNDS AT 31 MARCH 2007</b>		<b>44,372</b>	<b>82,343</b>	<b>126,715</b>	<b>119,444</b>

The Statement of Financial Activities includes all gains and losses recognised in the year

The notes on pages 10 to 20 form part of these financial statements

**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
(Limited by Guarantee)


**BALANCE SHEET**  
As at 31 March 2007

	Note	£	2007 £	£	2006 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	15		-		275
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		128,183		121,516	
<b>CREDITORS:</b> amounts falling due within one year	16	(1,468)		(2,347)	
<b>NET CURRENT ASSETS</b>			126,715		119,169
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			126,715		119,444
<b>CHARITY FUNDS</b>					
Restricted funds	17		44,372		44,498
Unrestricted funds	17		82,343		74,946
			126,715		119,444

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Trustees on 21 September 2007 and signed on their behalf, by

  
Mr Arthur Flux, Chair

  
Mr Simon Smith, Treasurer

The notes on pages 10 to 20 form part of these financial statements

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**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
**(Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2007**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 1985.

**1.2 COMPANY STATUS**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.4 INCOMING RESOURCES**

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
**(Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2007**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 RESOURCES EXPENDED**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**1.6 CASH FLOW**

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25%	straight line
Office equipment	-	25%	straight line

**1.8 GOVERNMENT GRANTS**

Government grants relating to tangible fixed assets are treated as deferred income and released to the SOFA account over the expected useful lives of the assets concerned. Other grants are credited to the SOFA account as the related expenditure is incurred.

**1.9 PENSIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. VOLUNTARY INCOME**

	<b>Restricted Funds 2007 £</b>	<b>Unrestricted Funds 2007 £</b>	<b>Total Funds 2007 £</b>	<b>Total Funds 2006 £</b>
Donations	16,843	7,756	24,599	15,176
Grants	147,154	139,128	286,282	294,913
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	163,997	146,884	310,881	310,089
	<hr/>	<hr/>	<hr/>	<hr/>

**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2007

**3. FUNDRAISING INCOME**

	<b>Restricted Funds 2007 £</b>	<b>Unrestricted Funds 2007 £</b>	<b>Total Funds 2007 £</b>	<b>Total Funds 2006 £</b>
Fundraising	-	13,875	13,875	14,850

**4. INVESTMENT INCOME**

	<b>Restricted Funds 2007 £</b>	<b>Unrestricted Funds 2007 £</b>	<b>Total Funds 2007 £</b>	<b>Total Funds 2006 £</b>
Bank and other interest receivable	-	7,533	7,533	6,750

**5. OTHER INCOMING RESOURCES**

	<b>Restricted Funds 2007 £</b>	<b>Unrestricted Funds 2007 £</b>	<b>Total Funds 2007 £</b>	<b>Total Funds 2006 £</b>
Project management fees & running costs	-	9,712	9,712	9,981
Rental income	-	2,249	2,249	4,083
Receipts for services	-	868	868	2,738
Membership fees	-	177	177	37
	-	13,006	13,006	16,839

**6. COSTS OF GENERATING VOLUNTARY INCOME**

	<b>Restricted Funds 2007 £</b>	<b>Unrestricted Funds 2007 £</b>	<b>Total Funds 2007 £</b>	<b>Total Funds 2006 £</b>
Fundraising	-	65	65	3,253

**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2007

**7. EXPENDITURE BY CHARITABLE ACTIVITY**

**SUMMARY BY FUND TYPE**

	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
Volunteer Project	27,604	-	27,604	27,062
Cherwell Vale Post	1,426	-	1,426	1,657
Rural Carers	-	-	-	460
Young Carers / YCBF	42,001	-	42,001	54,338
Carers Fund	-	1,417	1,417	2,167
Time For Carers	69,153	-	69,153	76,321
Childrens Fund	14,898	-	14,898	12,322
Core Services	1,963	141,813	143,776	136,259
Black And Minority Ethnic Services	-	39	39	2,435
Learning Skills Council	1,952	-	1,952	2,272
Infrastructure	5,126	-	5,126	5,000
Management & Administration	-	28,778	28,778	26,467
Sub-total charitable activities	164,123	172,047	336,170	346,760
Governance	-	1,789	1,789	1,523
	164,123	173,836	337,959	348,283

**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2007

**7. EXPENDITURE BY CHARITABLE ACTIVITY (continued)**

**SUMMARY BY EXPENDITURE TYPE**

	<b>Staff costs</b>	<b>Depreciation</b>	<b>Other costs</b>	<b>Total</b>	<b>Total</b>
	<b>2007</b>	<b>2007</b>	<b>2007</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Volunteer Project	20,964	-	6,640	27,604	27,062
Cherwell Vale Post	935	-	491	1,426	1,657
Rural Carers	-	-	-	-	460
Young Carers / YCBF	24,396	-	17,605	42,001	54,338
Carers Fund	-	-	1,417	1,417	2,167
Time For Carers	21,059	-	48,094	69,153	76,321
Childrens Fund	6,391	-	8,507	14,898	12,322
Core Services	109,579	-	34,197	143,776	136,259
Black And Minority Ethnic Services	-	-	39	39	2,435
Learning Skills Council	1,312	-	640	1,952	2,272
Infrastructure	-	-	5,126	5,126	5,000
Management & Administration	-	275	28,503	28,778	26,467
Sub-total charitable activities	184,636	275	151,259	336,170	346,760
Governance	-	-	1,789	1,789	1,523
	184,636	275	153,048	337,959	348,283

**8. GOVERNANCE COSTS**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2007</b>	<b>2007</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Governance Auditors' remuneration	-	1,469	1,469	1,100
Governance - Trustees expenses reimbursed	-	320	320	423
	-	1,789	1,789	1,523



**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2007

**9. DIRECT COSTS**

	Volunteer Project £	Cherwell Vale Post £	Young Carers / YCBF £	Carers Fund £	Time For Carers £	Childrens Fund £
Project costs	6,640	491	17,605	1,417	48,094	8,507
Wages and salaries	20,303	935	24,396	-	21,059	6,391
National insurance	-	-	-	-	-	-
Pension cost	661	-	-	-	-	-
	<u>27,604</u>	<u>1,426</u>	<u>42,001</u>	<u>1,417</u>	<u>69,153</u>	<u>14,898</u>
	Core Services £	Black And Minority Ethnic Services £	Learning Skills Council £	Infrastructure £	Total 2007 £	Total 2006 £
Project costs	34,197	39	640	5,126	122,756	135,245
Wages and salaries	95,177	-	1,312	-	169,573	169,160
National insurance	12,824	-	-	-	12,824	13,043
Pension cost	1,578	-	-	-	2,239	2,847
	<u>143,776</u>	<u>39</u>	<u>1,952</u>	<u>5,126</u>	<u>307,392</u>	<u>320,295</u>

**10. SUPPORT COSTS**

	Management & Administration £	Total 2007 £	Total 2006 £
Establishment	14,197	14,197	10,367
Administration	5,202	5,202	6,280
Legal and professional	9,000	9,000	9,053
Bank charges	104	104	371
Depreciation	275	275	394
	<u>28,778</u>	<u>28,778</u>	<u>26,465</u>

**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2007

**11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Staff costs 2007 £	Depreciation 2007 £	Other costs 2007 £	Total 2007 £	Total 2006 £
Costs of generating voluntary income	-	-	65	65	3,253
Volunteer Project	20,964	-	6,640	27,604	27,062
Cherwell Vale Post	935	-	491	1,426	1,657
Rural Carers	-	-	-	-	460
Young Carers / YCBF	24,396	-	17,605	42,001	54,338
Carers Fund	-	-	1,417	1,417	2,167
Time For Carers	21,059	-	48,094	69,153	76,321
Childrens Fund	6,391	-	8,507	14,898	12,322
Core Services	109,579	-	34,197	143,776	136,259
Black And Minority Ethnic Services	-	-	39	39	2,435
Learning Skills Council	1,312	-	640	1,952	2,272
Infrastructure	-	-	5,126	5,126	5,000
Management & Administration	-	275	28,503	28,778	26,467
Subtotal charitable activities	184,636	275	151,259	336,170	346,760
Governance	-	-	1,789	1,789	1,523
Subtotal charitable expenditure	184,636	275	153,048	337,959	348,283
	184,636	275	153,113	338,024	351,536

**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**12. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	Activities undertaken directly 2007 £	Support costs 2007 £	Total 2007 £	Total 2006 £
Volunteer Project	27,604	-	27,604	27,062
Cherwell Vale Post	1,426	-	1,426	1,657
Rural Carers	-	-	-	460
Young Carers / YCBF	42,001	-	42,001	54,338
Carers Fund	1,417	-	1,417	2,167
Time For Carers	69,153	-	69,153	76,321
Childrens Fund	14,898	-	14,898	12,322
Core Services	143,776	-	143,776	136,259
Black And Minority Ethnic Services	39	-	39	2,435
Learning Skills Council	1,952	-	1,952	2,272
Infrastructure	5,126	-	5,126	5,000
Management & Administration	-	28,778	28,778	26,467
<b>Total</b>	<b>307,392</b>	<b>28,778</b>	<b>336,170</b>	<b>346,760</b>

**13 NET INCOME / (EXPENDITURE)**

This is stated after charging

	2007 £	2006 £
Depreciation of tangible fixed assets - owned by the charity	275	394
Governance Auditors' remuneration	1,469	1,100
Pension costs	2,239	2,847

During the year, Trustees received remuneration amounting to £6,345 (2006 - £6,345), as explained in note 20

During the year, no Trustees received any benefits in kind (2006 - £NIL)

During the year, Trustees received reimbursement of expenses amounting to £320 (2006 - £423)

**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2007

**14. STAFF COSTS**

Staff costs were as follows

	2007 £	2006 £
Wages and salaries	169,573	169,161
Social security costs	12,824	13,043
Other pension costs	2,239	2,847
	<u>184,636</u>	<u>185,051</u>

The average monthly number of employees during the year was as follows

	2007 No.	2006 No
Core Services	<u>27</u>	<u>22</u>

No employee received remuneration amounting to more than £60,000 in either year

**15. TANGIBLE FIXED ASSETS**

	Furniture, fittings and equipment £
<b>COST</b>	
At 1 April 2006 and 31 March 2007	<u>37,673</u>
<b>DEPRECIATION</b>	
At 1 April 2006	37,398
Charge for the year	275
At 31 March 2007	<u>37,673</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>-</u>
At 31 March 2006	<u>275</u>

**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2007

**16. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Other creditors	-	326
Accruals and deferred income	1,468	2,021
	<u>1,468</u>	<u>2,347</u>

**17 STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
<b>DESIGNATED FUNDS</b>				
Carers In Employment	759	-	(759)	-
Carers Fund	5,507	1,422	(1,417)	5,512
Black and Minority Ethnic Services	3,230	-	(39)	3,191
	<u>9,496</u>	<u>1,422</u>	<u>(2,215)</u>	<u>8,703</u>
<b>GENERAL FUNDS</b>				
General Funds - all funds	65,450	179,876	(171,686)	73,640
Total Unrestricted funds	<u>74,946</u>	<u>181,298</u>	<u>(173,901)</u>	<u>82,343</u>
<b>RESTRICTED FUNDS</b>				
Volunteer Project	31,519	28,212	(27,604)	32,127
Cherwell Vale Post	1,426	-	(1,426)	-
Young Carers	7,349	2,163	(9,512)	-
Time For Carers	(581)	70,000	(69,153)	266
Childrens Fund	852	18,949	(14,898)	4,903
Young Carers Break Fund	1,279	31,900	(32,489)	690
Local Network Fund	449	6,100	(1,963)	4,586
Learning Skills Council Fund	1,984	1,547	(1,952)	1,579
Guarantee Fund	221	-	-	221
Infrastructure	-	5,126	(5,126)	-
	<u>44,498</u>	<u>163,997</u>	<u>(164,123)</u>	<u>44,372</u>
Total of Funds	<u>119,444</u>	<u>345,295</u>	<u>(338,024)</u>	<u>126,715</u>

**CARERS CENTRE (NORTH & WEST OXFORDSHIRE)**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2007

**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Designated Funds	9,496	1,422	(2,215)	8,703
General Funds	65,450	179,876	(171,686)	73,640
Other	74,946	181,298	(173,901)	82,343
Restricted Funds	44,498	163,997	(164,123)	44,372
	<u>119,444</u>	<u>345,295</u>	<u>(338,024)</u>	<u>126,715</u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
Tangible fixed assets	-	-	-	275
Current assets	44,372	83,811	128,183	121,516
Creditors due within one year	-	(1,468)	(1,468)	(2,347)
	<u>44,372</u>	<u>82,343</u>	<u>126,715</u>	<u>119,444</u>

**19. PENSION COMMITMENTS**

The company operates a defined contributions pension scheme

**20. RELATED PARTY TRANSACTIONS**

During the year, Wellers Accountants received fees amounting to £6,345 (including VAT) Simon Smith, the honorary treasurer of Carers Centre is a partner in this practice