

MERLIN BUSINESS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

FRIDAY



A3FBS64B

A30

29/08/2014

#184

COMPANIES HOUSE

COMPANY REGISTERED NUMBER 2769294

MERLIN BUSINESS LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2013

<u>FIXED ASSETS</u>	<u>NOTE</u>	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
Investments	(3)	859,338	859,338
<u>CURRENT ASSETS</u>			
Short term deposits		133,120	145,998
Cash at Bank and in hand		<u>32,618</u>	<u>26,674</u>
		<u>165,738</u>	<u>172,672</u>
<u>CURRENT LIABILITIES</u>			
Creditors due within one year			
Creditors & accruals		<u>1,243,379</u>	<u>1,222,420</u>
		<u>1,243,379</u>	<u>1,222,420</u>
<u>NET CURRENT LIABILITIES</u>		<u>(1,077,641)</u>	<u>(1,049,748)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(218,303)</u>	<u>(190,410)</u>
<u>NET LIABILITIES</u>		<u>(218,303)</u>	<u>(190,410)</u>
<u>CAPITAL & RESERVES</u>			
Share capital	(2)	1,000	1,000
Profit & Loss Account	(5)	<u>(219,303)</u>	<u>(191,410)</u>
<u>SHAREHOLDERS FUNDS</u>		<u>(218,303)</u>	<u>(190,410)</u>

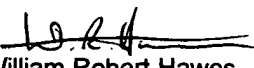
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities effective April 2008.

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under subsection 477 of the Companies Act 2006, and no notice has been deposited under section 476 of the Act.

The directors acknowledge their responsibility for;

- i) ensuring that the company keeps accounting records which comply with section 386 of the Act and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of this Act 2006 relating to accounts so far as applicable to the company.

Approved by the board on 28/8/2014 and signed on their behalf by:


William Robert Hawes

Director

Date

MERLIN BUSINESS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

1- ACCOUNTING POLICIES

1.1-Accounting convention

The financial statements are prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

1.2- Turnover

Turnover represents amounts receivable in respect of the company's principal activity, net of VAT.

1.3- Investments

Fixed asset investments are stated at cost less provision for diminution in value. Current asset investments are stated at the lower of cost and net realisable value.

1.4- Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise. Deferred tax balances are not discounted

1.5-Foreign currency translation

The company's accounting records are maintained in Pound Sterling.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

MERLIN BUSINESS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

<u>2- SHARE CAPITAL</u>	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
Authorised share capital:		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Issued and fully paid:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

3- FIXED ASSETS INVESTMENTS

	<u>Unlisted</u> <u>Investments</u> <u>£</u>
Cost:	
At 1 January 2013	859,338
Additions	-
At 31 December 2013	<u>859,338</u>
At 31 December 2012	<u>859,338</u>

The investment represents film rights in a collection of films.

5- RESERVES

	<u>2013</u> <u>Profit and</u> <u>loss account</u> <u>£</u>
At 31 December 2012	(191,410)
Profit (Loss) for the year	(27,893)
AT 31 December 2013	<u>(219,303)</u>