

**MERLIN BUSINESS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Boroumand & Associates LLP

Chartered Accountants

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Merlin Business Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Merlin Business Limited
Balance Sheet
As at 31 December 2016

Registered number: 02769294

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		859,338		859,338
			<u>859,338</u>		<u>859,338</u>
CURRENT ASSETS					
Debtors	4	474		3,378	
Cash at bank and in hand		99,946		116,955	
		<u>100,420</u>		<u>120,333</u>	
Creditors: Amounts Falling Due Within One Year	5	(1,316,523)		(1,147,556)	
		<u>(1,316,523)</u>		<u>(1,147,556)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,216,103)</u>		<u>(1,027,223)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(356,765)</u>		<u>(167,885)</u>
NET ASSETS			<u>(356,765)</u>		<u>(167,885)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and loss account			<u>(357,765)</u>		<u>(168,885)</u>
SHAREHOLDERS' FUNDS			<u>(356,765)</u>		<u>(167,885)</u>

Merlin Business Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr William Robert Hawes

10/08/2017

The notes on pages 4 to 5 form part of these financial statements.

Merlin Business Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	1,000	(185,662)	(184,662)
Profit for the year and total comprehensive income	-	16,777	16,777
As at 31 December 2015 and 1 January 2016	<u>1,000</u>	<u>(168,885)</u>	<u>(167,885)</u>
Loss for the year and total comprehensive income	-	(188,880)	(188,880)
As at 31 December 2016	<u>1,000</u>	<u>(357,765)</u>	<u>(356,765)</u>

Merlin Business Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Investments

Fixed assets investments are stated at cost less provision for diminution in value.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	2,726	2,051
	<u>2,726</u>	<u>2,051</u>

3. Investments

	Unlisted
	£
Cost	
As at 1 January 2016	859,338
As at 31 December 2016	<u>859,338</u>
Provision	
As at 1 January 2016	-
As at 31 December 2016	<u>-</u>
Net Book Value	
As at 31 December 2016	<u>859,338</u>
As at 1 January 2016	<u>859,338</u>

The investments represent film rights in a collection of films.

Merlin Business Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

4. Debtors

	2016	2015
	£	£
Due within one year		
Other debtors	474	3,378
	<u>474</u>	<u>3,378</u>

5. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Accruals and deferred income	3,400	4,249
Amounts owed to related parties	1,313,123	1,143,307
	<u>1,316,523</u>	<u>1,147,556</u>

6. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000

7. Related Party Transactions

Mr Jean Pierre Maurice Jacques Gibrat

Shareholder

At the balance sheet date, the company owed Mr Jean Pierre Maurice Jacques Gibrat sum of £1,313.123.

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr Jean Pierre Maurice Jacques Gibrat by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Merlin Business Limited Registered number 02769294 is a limited by shares company incorporated in England & Wales. The Registered Office is Suite 105, Viglen House, Alperton Lane, London, HA0 1HD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.