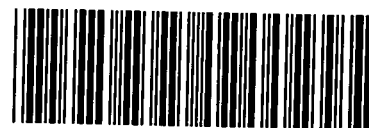


Company Registration No. 02769201 (England and Wales)

YELLOWLEY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

THURSDAY



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17/07/2014

#121

COMPANIES HOUSE

YELLOWLEY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		12,023		16,945
Current assets					
Debtors		176,134		297,100	
Cash at bank and in hand		11,670		-	
		187,804		297,100	
Creditors: amounts falling due within one year		(172,210)		(290,484)	
Net current assets			15,594		6,616
Total assets less current liabilities			27,617		23,561
Provisions for liabilities			(2,405)		(2,235)
			25,212		21,326
Capital and reserves					
Called up share capital	3		110		110
Profit and loss account			25,102		21,216
Shareholders' funds			25,212		21,326

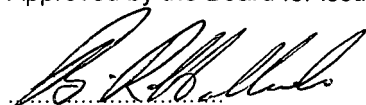
For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 08/07/14



Mr B R Hollands
Director

Company Registration No. 02769201

YELLOWLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes that the company will receive financial support from its bankers. The directors have no reason to believe that this support will not continue for the foreseeable future.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

YELLOWLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2013	51,691
Additions	1,441
Disposals	(15,750)
At 30 April 2014	<u>37,382</u>
Depreciation	
At 1 May 2013	34,746
On disposals	(12,947)
Charge for the period	3,560
At 30 April 2014	<u>25,359</u>
Net book value	
At 30 April 2014	<u>12,023</u>
At 30 April 2013	<u>16,945</u>

3 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
10 Non-voting ordinary shares of £1 each	10	10
	<u>110</u>	<u>110</u>

4 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
B R Hollands -	-	49,198	9,505	-	(87,869)	(29,166)
		<u>49,198</u>	<u>9,505</u>	<u>-</u>	<u>(87,869)</u>	<u>(29,166)</u>