

Company Registration No 02769201 (England and Wales)

YELLOWLEY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

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YELLOWLEY LIMITED

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YELLOWLEY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		20,246		25,762
Current assets					
Debtors		559,240		435,560	
		<u>559,240</u>		<u>435,560</u>	
Creditors amounts falling due within one year		(380,559)		(294,363)	
Net current assets			<u>178,681</u>		<u>141,197</u>
Total assets less current liabilities			<u>198,927</u>		<u>166,959</u>
Provisions for liabilities			<u>(2,642)</u>		<u>(1,960)</u>
			<u>196,285</u>		<u>164,999</u>
Capital and reserves					
Called up share capital	3		110		110
Profit and loss account			<u>196,175</u>		<u>164,889</u>
Shareholders' funds			<u>196,285</u>		<u>164,999</u>

YELLOWLEY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 July 2012.



B R Hollands
Director

Company Registration No 02769201

YELLOWLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

YELLOWLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2011	49,443
Additions	525
At 30 April 2012	49,968
Depreciation	
At 1 May 2011	23,681
Charge for the year	6,041
At 30 April 2012	29,722
Net book value	
At 30 April 2012	20,246
At 30 April 2011	25,762

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
10 Non-voting ordinary shares of £1 each	10	10
	110	110

4 Related party relationships and transactions

Other transactions

Other creditors includes £14,966 (2011 - £79) due to B R Hollands. The loan is interest free and no repayment terms have been agreed.