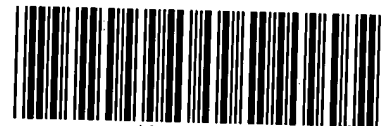


Registration number 2769162

CAVERNHEATH LIMITED

**Director's report and unaudited financial statements
for the year ended 31 March 2016**

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COMPANIES HOUSE

CAVERNHEATH LIMITED

Company information

Director D S Townsend

Company number 2769162

Registered office Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Accountants Stewart & Co.
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

CAVERNHEATH LIMITED

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CAVERNHEATH LIMITED

**Director's report
for the year ended 31 March 2016**

The director presents his report and the financial statements for the year ended 31 March 2016.

Principal activity

The company operates as a Vanarama franchisee earning commission for the sale of commercial vehicles.

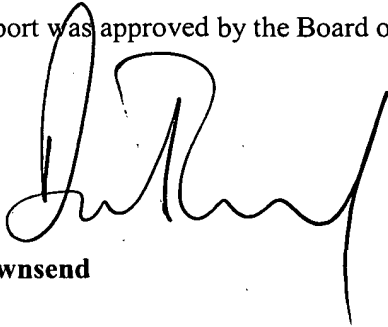
Director

The director who served during the year is as stated below:

D S Townsend

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 18 May 2016, and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D S Townsend', written over the printed name.

D S Townsend

CAVERNHEATH LIMITED

**Chartered Accountants' report to the Director on the
unaudited financial statements of CAVERNHEATH LIMITED**

In accordance with the engagement letter dated 31 March 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co.
Chartered Accountants**

18 May 2016

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

CAVERNHEATH LIMITED

Profit and loss account for the year ended 31 March 2016

		2016	2015
	Notes	£	£
Turnover	2	22,700	14,886
Administrative expenses		(35,051)	(12,438)
(Loss)/profit on ordinary activities before taxation		(12,351)	2,448
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	10	(12,351)	2,448

The notes on pages 6 to 9 form an integral part of these financial statements.

CAVERNHEATH LIMITED

Balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	4		17,697		23,596
Tangible assets	5		594		886
			<u>18,291</u>		<u>24,482</u>
Current assets					
Debtors	6	2,488		6,904	
Cash at bank and in hand		36,931		14,482	
		<u>39,419</u>		<u>21,386</u>	
Creditors: amounts falling due within one year	7	(9,328)		(5,135)	
Net current assets			<u>30,091</u>		<u>16,251</u>
Total assets less current liabilities			<u>48,382</u>		<u>40,733</u>
Creditors: amounts falling due after more than one year	8		(80,000)		(60,000)
Deficiency of assets			<u>(31,618)</u>		<u>(19,267)</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		(31,718)		(19,367)
Shareholders' funds			<u>(31,618)</u>		<u>(19,267)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

CAVERNHEATH LIMITED

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2016

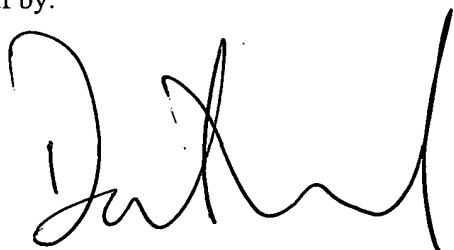
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and authorised for issue by the Board on 18 May 2016, and are signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D S Townsend', written in a cursive style.

D S Townsend
Director

Registration number 2769162

The notes on pages 6 to 9 form an integral part of these financial statements.

CAVERNHEATH LIMITED

Notes to the financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33% on the reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2016	2015
	£	£
Operating (loss)/profit is stated after charging:		
Amortisation and other amounts written of intangible assets	5,899	5,899
Depreciation and other amounts written off tangible assets	292	437

CAVERNHEATH LIMITED

Notes to the financial statements for the year ended 31 March 2016

4. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 April 2015	29,495	29,495
At 31 March 2016	<u>29,495</u>	<u>29,495</u>
Amortisation		
At 1 April 2015	5,899	5,899
Charge for year	5,899	5,899
At 31 March 2016	<u>11,798</u>	<u>11,798</u>
Net book values		
At 31 March 2016	17,697	17,697
At 31 March 2015	<u>23,596</u>	<u>23,596</u>

5. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2015	2,152	2,152
At 31 March 2016	<u>2,152</u>	<u>2,152</u>
Depreciation		
At 1 April 2015	1,266	1,266
Charge for the year	292	292
At 31 March 2016	<u>1,558</u>	<u>1,558</u>
Net book values		
At 31 March 2016	594	594
At 31 March 2015	<u>886</u>	<u>886</u>

CAVERNHEATH LIMITED

Notes to the financial statements for the year ended 31 March 2016

6. Debtors	2016	2015
	£	£
Trade debtors	2,488	2,434
Prepayments and accrued income	-	4,470
	<u>2,488</u>	<u>6,904</u>
7. Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	87	669
Amounts owed to group undertaking	6,820	2,820
Other taxes and social security costs	1,371	646
Accruals and deferred income	1,050	1,000
	<u>9,328</u>	<u>5,135</u>
8. Creditors: amounts falling due after more than one year	2016	2015
	£	£
Amounts owed to group undertaking	<u>80,000</u>	<u>60,000</u>
9. Share capital	2016	2015
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

CAVERNHEATH LIMITED

Notes to the financial statements for the year ended 31 March 2016

10. Reserves	Profit and loss account	Total
	£	£
At 1 April 2015	(19,367)	(19,367)
Loss for the year	(12,351)	(12,351)
At 31 March 2016	<u>(31,718)</u>	<u>(31,718)</u>

11. Related party transactions

The company owes £86,820 (2015 £62,820) to its parent company Chainthorpe Limited. Although strictly repayable on demand it is not anticipated that these monies will be repaid in the short term.

12. Controlling interest

The company is a wholly owned subsidiary of Chainthorpe Limited, a company registered in England.